

Sustainability Report 2021–2022



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Sustainability Report
2021-2022

Achille Pinto S.p.A.



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Letter to stakeholders

Dear stakeholders,

many of the difficulties caused by the pandemic have now been overcome. However, new challenges have arisen.

We are part of a constantly evolving and increasingly globalised industry, which more than others is facing the challenges of an unpredictable international scenario. Rising raw material prices, supply difficulties due to the war in Ukraine and climate change, and rising energy costs have all had a huge impact on the economic balance sheets of companies.

Despite these constraints on development, Achille Pinto has managed to consolidate and grow at a rate of 11.6 % over the last two years, far exceeding pre-pandemic levels. With resilience, the company has been able to look ahead by pursuing the path of acquisitions and investments in process innovation, aimed at ensuring a gradual reduction in energy consumption, production waste and inefficiency.

CERTAINLY SUSTAINABILITY HAS BEEN AND IS A GUIDING LIGHT IN THE STRATEGY THAT THE COMPANY IS PURSUING.

WE ARE AWARE OF THE GROWING IMPORTANCE OF THE TOPIC AND THE UPCOMING CHALLENGES THAT WE NEED TO FACE IN ORDER TO BE ABLE TO SIGNIFICANTLY IMPROVE OUR SOCIO-ENVIRONMENTAL PERFORMANCES AND TO BETTER RESPOND TO ANY NEW REGULATORY AND CUSTOMER DEMANDS.

Taking into account all the new legislation that the European Union is carrying out (e.g. *CSRD*, the *Green New Deal* and the *Strategy for Sustainable Textiles and Circularity*), it will be necessary to consider sustainability as a top priority and a new opportunity for the entire fashion industry. Achille Pinto is aware of this and is actively committed to playing its part.

WE FEEL A STRONG RESPONSIBILITY TO RECONCILE THE DIFFERENT NEEDS AND INTERESTS OF EVERYONE WHO HAS A CLOSE RELATIONSHIP WITH ACHILLE PINTO, BECAUSE ONLY BY NETWORKING, TOGETHER, WILL IT BE POSSIBLE TO MAKE A DIFFERENCE IN THE FUTURE, FOR THE PLANET AND FOR THE PEOPLE.



The initiatives undertaken, described in this Report, prove that we are on the right track.

These results would not have been achieved without the dedication and spirit of our employees, to whom we would like to express our credit and heartfelt thanks.

LISA, PAOLO and MATTEO ULIASSI

December 2022

Highlights*

129 M€

ECONOMIC VALUE
GENERATED

88,875 €

DONATIONS TO ASSOCIATIONS

2,900,000 mt

INK-JET PRINTED FABRIC

363

EMPLOYEES

50

NEW PEOPLE HIRED

9.36 %

PEOPLE UNDER 30
YEARS OLD

1,227.50

TRAINING HOURS PROVIDED

5.111,44 L

OF WATER SAVED
COMPARED TO 2021

89 %

WASTE FOR RECOVERY
AND RECYCLING

99 %

GREEN ENERGY
BY PURCHASING GO

240,000 kWh

SELF-GENERATED ENERGY
FROM SOLAR PANELS

50 %

CERTIFIED FABRIC
COMPARED TO TOTAL PURCHASED

40 %

CERTIFIED YARN
COMPARED TO TOTAL PURCHASED

75 %

OF RAW MATERIAL PURCHASES
COMES FROM ITALIAN SUPPLIERS

Achille Pinto Group

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Corporate culture

MISSION

...

To satisfy customers by offering made in Italy textiles according to high standards of quality and design

VISION

...

Merging together historicity and the Group's know-how with the strength of change and innovation

OUR VALUES



Innovative solutions



Quality



Responsibility towards the environment and the community

Style and creativity



Business ethics



History

ACHILLE PINTO S.P.A. IS A HISTORY OF ENTREPRENEURSHIP BEING HANDED DOWN FROM GENERATION TO GENERATION.

It all began in 1933, when Achille Pinto, a modest worker in a dyeing mill, bought three disused looms to restart them in his own home cellar, with the dream of opening his own weaving mill. Over the next ten years, fuelled by passion and a strong entrepreneurial spirit, Achille Pinto managed to open and develop the weaving mill of the same name based in the centre of Casnate con Bernate, in the province of Como, specialising in the production of printed and jacquard fabrics for ties. The weaving mill for several years coincided with his home, demonstrating an all-encompassing dedication to work.

After the stop imposed by the world war, the company expanded its activities to the dyeing, printing, finishing and photogravure departments in 1946. Two years later, a screen printing facility with 10 printing tables was opened.

After consolidating the company in the following years, Achille Pinto's three sons and his son-in-law Mario Uliassi joined the company. The latter soon earned the esteem of his founding father-in-law, so much so that he very quickly moved from the role of accountant to managing director in the 1970s.

The 1980s represented a watershed for the company. They were years marked by a series of unfavourable events, including the death of the founder, in 1987. Decisive for the company's fortunes was the presence of Mr. Uliassi, who remained at the helm of the company until 1992, the year of his death. The most important strategic choice, in contrast to its competitors, was to invest capital and human resources in artificial fabrics and, in 1990 to bet on digital printing (ink-jet). This innovative transformation is still the company's core business today.

When his life came to an end, it was time to pass the baton to his children or, alternatively, to sell the company. Determined to continue the path marked out by their father, and before that, their grandfather, the young Uliassi – Paolo and Matteo – opted to join the company to the extent that they still hold today the role of Managing Directors and, respectively, responsible sales managers of the apparel division and the finished product division. His younger sister Lisa is responsible for the style office.

THEIR MODUS OPERANDI HAS BEEN SUCCESSFUL FROM THE START. THE ULIASSI BROTHERS HAVE EVEN CHANGED THE PRINTING PARADIGM, BEING THE FIRST TO IMPORT TWIN PRINTING, THE FLAGSHIP OF DIGITAL PRINTING, INTO ITALY. A STEP FORWARD THAT ALLOWED ACHILLE PINTO TO BECOME LEADER IN THE INDUSTRY AND IMPORTANT INTERLOCUTOR OF THE ITALIAN AND FRENCH MAISONS.

Aware of this success, the Uliassi brothers made a series of acquisitions, starting in the early 2000s. In 2002, they acquired Franco Ferrari S.r.l., a Como-based company specialising in textile accessories for haute couture – fully incorporated by Achille Pinto S.p.A. in 2022. In 2015, to further increase the quality of its products, Achille Pinto S.p.A. acquired a jacquard silk weaving mill in Colverde (CO). In 2019, the screen-printing company Comoprint s.r.l. was acquired, in the meantime also becoming the majority shareholder of Pierre-Louis Mascia, a clothing brand headed by the creative director of the same name, with which Achille Pinto S.p.A. already had a licensing relationship.

In 2020, with a view to optimising the production flow, the company has strengthened its weaving capacity, incorporating the historical company IBiella s.r.l., specialised in the production of natural fibres such as wool and cashmere, and acquired Alonpi, a brand specialising in cashmere accessories for the home and interiors.

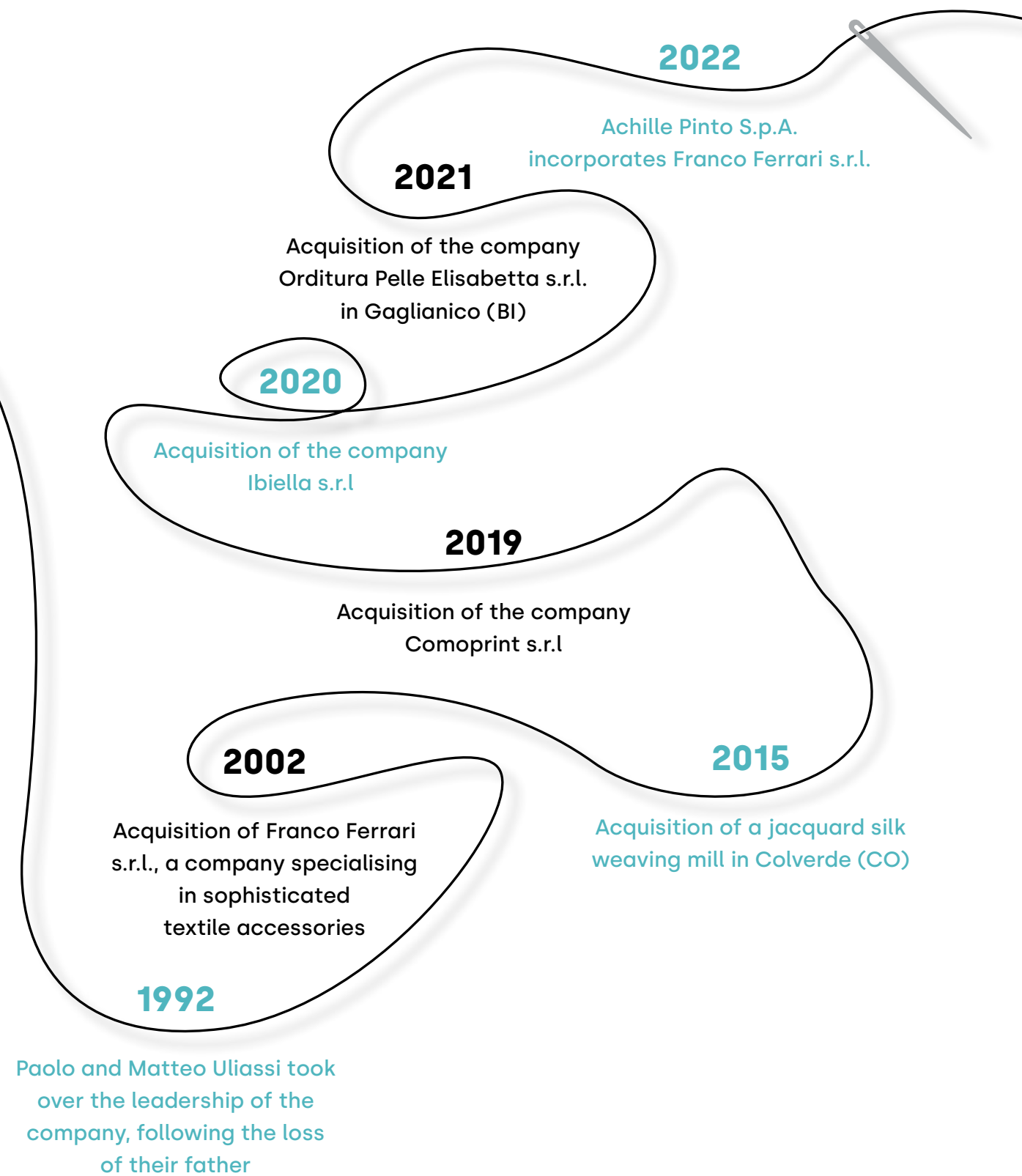
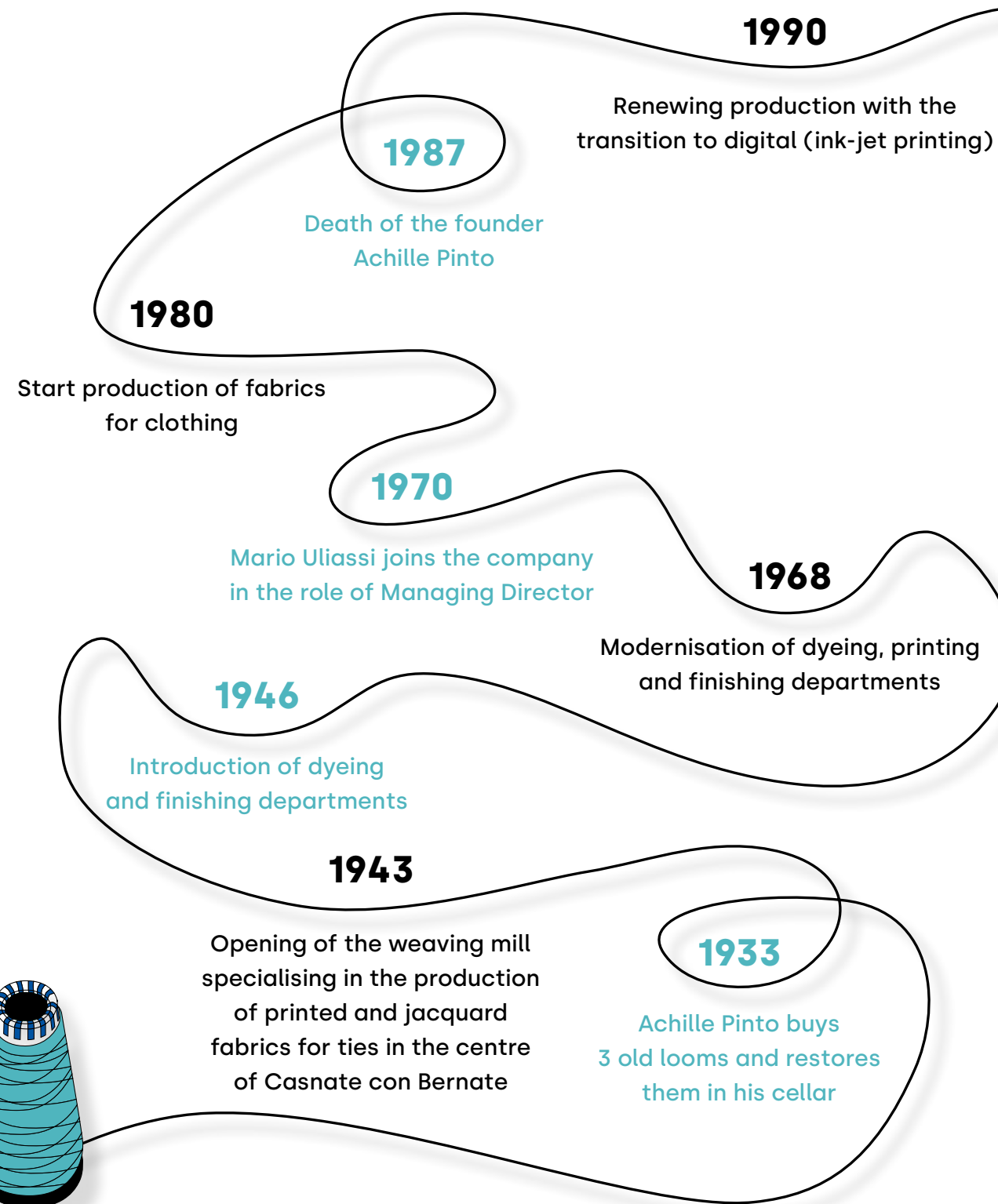
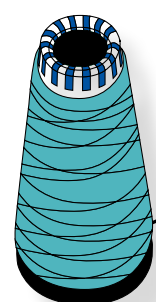
Finally, in 2021, the company completed the acquisition of Orditura Pelle Elisabetta s.r.l., ensuring greater verticality of the company's production process.

IN THE YEAR OF PUBLICATION OF THIS DOCUMENT, THE COMPANY CELEBRATES ITS NINETIETH ANNIVERSARY.

ACHILLE PINTO S.P.A., AWARE OF ITS PAST AND THE KNOW-HOW ACQUIRED OVER THE YEARS, LOOKS TO THE FUTURE WITH CONFIDENCE, MAINTAINING ITS FOCUS ON SUSTAINABILITY AND INNOVATION.



Chronicle



Pinto Archive

Not just a collection of historical textile samples, drawings and patterns, the Pinto Archive is above all a sign of the preservation of its 90-year history, the development of its creative design, and a valuable resource for designers, researchers and textile students.

THE ARCHIVE HAS A TOTAL OF 260,000 ITEMS, 390 BOOKS OF HISTORICAL DRAWINGS, SOME DATING BACK TO 1800.

Items such as vintage garments, sketches and paper drawings provide a comprehensive overview of the evolution of textiles, showing various trends, techniques and styles of the time.

The maintenance of the Archives requires appropriate archiving, cataloguing and preservation techniques to ensure the longevity of the materials.

A commitment to heritage, combined with a desire for innovation, has driven the company to the acquisition of a software that has enabled the digitization of the Archives.

IT IS IN FACT POSSIBLE TO EXPLORE THE ALREADY DIGITISED AND CLASSIFIED PRINTS (AROUND 195,000) AND TEST THEM ON A SPECIFIC GARMENT, FROM COATS TO PONCHOS VIA TROUSERS AND T-SHIRTS, TO VISUALISE THEIR PERFORMANCE ON A 'DIGITAL TABLE'. THIS IMPROVES THE EFFICIENCY OF CUSTOMER AND VENDOR RESEARCH.

With the aim of expanding development possibilities, the company acquired several archives, including recently that of Giuseppe Menta, a prominent figure in the textile industry. These valuable collections enrich the Archive collection and provide the company with new inspiration.

All of these improvements emphasise Achille Pinto S.p.A's commitment to preserving the rich historical heritage and advancing craftsmanship, the care given to each project.

A relevant Archive, where the past mixes with the future, ideas are born and everything is transformed.

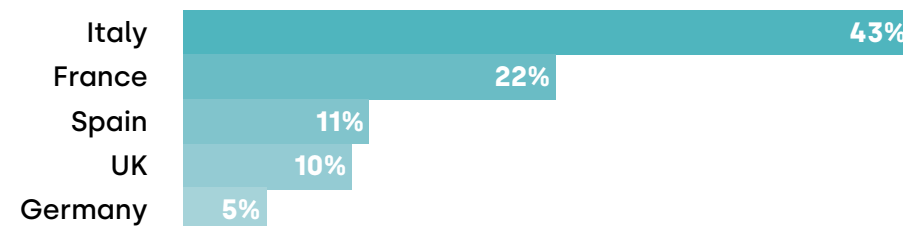


The corporate structure and governance

Founded as a manufacturer of printed and jacquard fabrics for ties, Achille Pinto S.p.a. over the years has grown considerably and expanded its range of textiles, achieving consensus and international reputation as one of the leading manufacturers in the industry.

The company has more than 1000 customers worldwide and operates in the main markets of the fashion industry: UK, France, Italy, Germany and Spain.

TARGET MARKETS



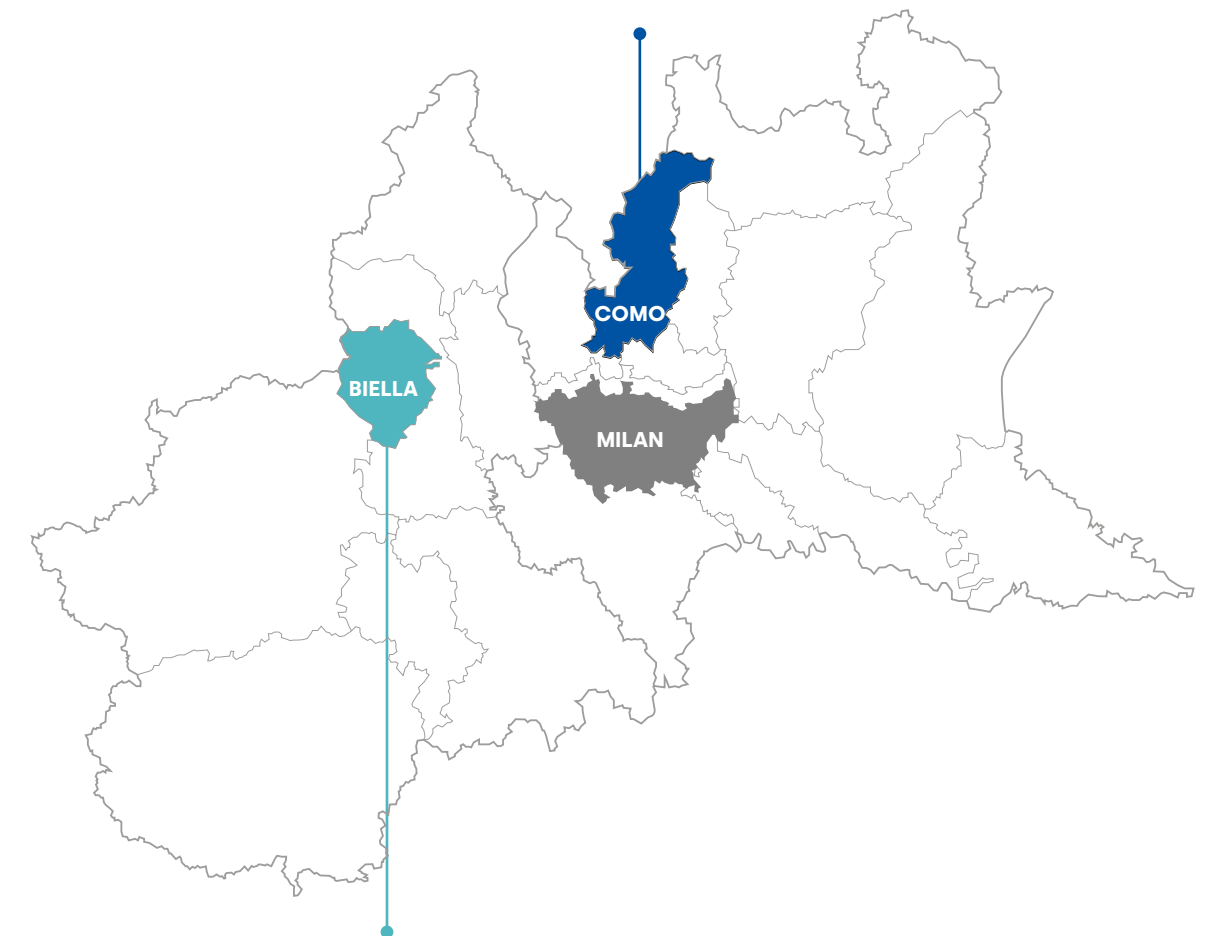
Internally, the company is structured into two divisions:

1. **APPAREL DIVISION**
 - clothing fabrics for major fashion brands
2. **ACCESSORY DIVISION (FINISHED PRODUCT)**
 - textile accessories for major fashion brands

With a view to greater verticalisation of the production process, the company continued along the path of acquisitions, demonstrating a certain dynamism in being able to move strategically. In September 2021, the company acquired Orditura Pelle Elisabetta s.r.l., adjacent to the Gaglianico weaving site, in order to internalise warp production. The proximity of the two warping and weaving sites allows a considerable reduction in production and delivery times.

THE GROUP'S PRODUCTION UNITS ARE LOCATED BETWEEN THE PROVINCES OF COMO AND BIELLA.

- **HQ AND DIGITAL PRINTING MILL** – Via Roma 9, Casnate con Bernate (CO), 22070
- **WAREHOUSE** – Via Roma 31, Casnate con Bernate (CO), 22070
- **PREPARATION FOR PRINTING AND GREIGE WAREHOUSE** – Via Adige 3, Casnate con Bernate (CO), 22070
- **SOFT ACCESSORIES PACKAGING SITE** – Via G. Marconi 3, Villa Guardia (CO), 22079
- **WEAVING MILL** – Via Don G. B. Ostinelli 89, Colverde (CO), 22041
- **"FACTORY"** – Via Scalabrini 29/35, Como (CO), 22100



- **SPECIALISED WEAVING MILL IN WOOL AND CASHMERE** – Via Fratelli Cairoli 142, Gaglianico (BI), 13894
- **OFFICES AND YARN AND FINISHED PRODUCT WAREHOUSE** – Via della Libertà snc, Vigliano Biellese (BI), 13856
- **WARPING MILL** – Via del Mosso 16, Gaglianico (BI), 13894
- **LEGAL HEAD OFFICE** – Via Della Chiusa 15, Milan (MI), 20123

In addition, the subsidiary Franco Ferrari s.r.l. underwent a merger with Achille Pinto S.p.A. in September 2022 and was fully incorporated into the Group. For this reason, for the purposes of reporting herein, reference is made only to the company name Achille Pinto S.p.A., as the only existing legal entity.



COMOPRINT S.R.L.

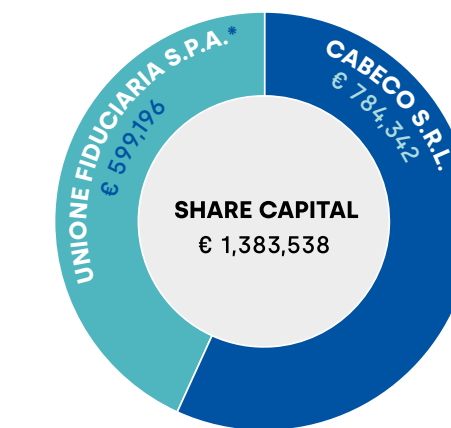
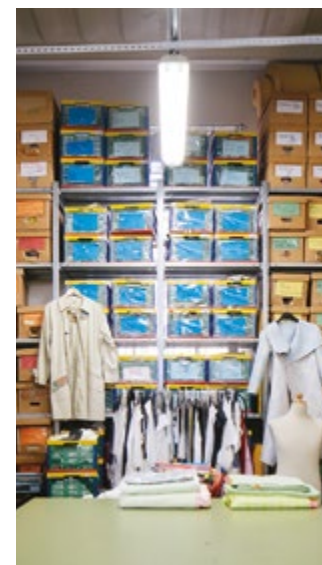
As of 2019, Achille Pinto S.p.A holds the majority of shares in the company Comoprint s.r.l., which specialises in the traditional fabric printing technique – known as 'screen printing'. In this way, in addition to digital printing – more innovative and recently introduced – Achille Pinto can offer its customers prints made with greater craftsmanship and manual skill, increasing the value of its articles.

Note that Comoprint s.r.l. is not included in the reporting scope of this Sustainability Report.

LE OFFICINE S.R.L.

Achille Pinto S.p.A. has for years supported the wholly owned subsidiary Le Officine s.r.l., located in Via Scalabrini in Como. Here culture and creativity come together. In cooperation with other textile companies in the area, training courses are organised for young people approaching the fashion industry.

A reality conceived as a laboratory of ideas, an incubator of different initiatives and inspirations, capable of bringing out personalities and talents of the future.



* Società fiduciaria e di servizi delle banche popolari italiane

THE CORPORATE COMPOSITION IS REPRESENTED BY 54 % BY CABECO S.R.L. AND 46 % BY UNIONE FIDUCIARIA S.P.A.

The company is administered by the Board of Directors, whose members are elected by the Shareholders' Assembly. The Board of Directors is vested with the broadest powers for the ordinary and extraordinary management of the company, with the exception of those powers pertaining to the Shareholders' Assembly.

All choices belonging to the ESG sphere are decided within the Board of Directors, in coordination with the Sustainability Office which, from September 2022, includes four dedicated figures. The company is also committed to establishing a Sustainability Committee, which can better support the Board and act as a driving force for the company in pursuing its ESG goals.

The controlling body is the Board of Statutory Auditors. A single auditor has been appointed to audit the accounts in accordance with the law.

In May 2022, a new Board of Directors was appointed for the three-year period 2022–2025.

Currently, the members of the Achille Pinto S.p.A. **Board of Directors** are:

CHAIRMAN: Matteo Uliassi
VICE-PRESIDENT: Paolo Uliassi
DIRECTOR: Lisa Uliassi

Giuliana Pinto was also appointed **HONORARY PRESIDENT**

Board of Auditors:
CHAIRMAN: Valenti Mario
MAYOR: Gerini Paolo, Valenti Andrea Beniamino

LEGAL AUDITOR: Moretti Paolo

Group brands

ALONPI

Italian artisan niche brand acquired by Achille Pinto in 2020. Alonpi combines the latest trends in cashmere with centuries-old craftsmanship from Biella. A curated selection of plaids, cushions, ready-to-wear and cashmere accessories, meticulously researched and crafted, are combined with a level of uncompromising luxury. The brand is growing rapidly and the strategic decision to expand its network of distribution channels has proven to be a winning strategic choice. The Alonpi collections can be found not only in the world's most important shops and boutiques, but also in the most luxurious hotel and spa chains or on board yachts, jets and airliners.



Pierre-Louis Mascia

The collections of the French illustrator of the same name are produced and distributed by Achille Pinto.

The first collaboration with the Uliassi brothers dates back to 2007 for the launch of a line of printed silk accessories. Since then, the strong bond with the company has been consolidated over the years and has been instrumental in the creation of new collections of scarves and clothing for men and women. Pierre-Louis Mascia has always combined technology and craftsmanship, knowledge and know-how, in designing original and emotionally rich garments. The brand is now known in the market for having no rivals in the art of mixing, overlapping and combining prints: it does so with surprising freedom and a distinct graphic sense. A fast-growing brand that achieved almost 7 million in sales last year, recording a 50 % increase in sales compared to 2021.

Strengthening the brand image are the openings of two single-brand shops in Milan and Portofino, in line with the strategy of expanding the direct distribution network.

Of particular interest is the brand's focus on sustainability. The Memories collection is made entirely of GOTS certified silk, while the final packaging is FSC certified. A path-breaking choice for all other Group brands.



FRANCO FERRARI

A small handcrafted jewel of accessories in silk and precious materials, founded in 1973 as a small but solid niche company, known for making scarves, stoles and shawls.

In 2002, the brand was acquired by Achille Pinto. The acquisition brought a solid know-how of tailoring and craftsmanship techniques. A reality that combines technical expertise, great attention to detail and passion for a strictly Made in Italy craft product.

The project has evolved from a collection of scarves to a collection of masterpieces conceived and developed from the yoke, unique pieces that enhance its essence, in its aesthetic and technical expression.

The designs on silk, created exclusively for Franco Ferrari by the illustrator Silvia Tassone, represent a brilliant and refined contemporary vision.



Company certifications

In line with the multiple demands and objectives set by our main customers and driven by a commitment to a more sustainable business model, Achille Pinto S.p.A intends to increase its offer of certified sustainable products. For this reason, a series of certifications have been obtained. This will help improve the sustainability performance regarding the ethical and responsible sourcing.

QUALITY MANAGEMENT SYSTEM



IT305372

In 2022, Achille Pinto S.p.A. renewed its ISO 9001 certification for the 23rd consecutive year. Since 1999, the company has been operating with a quality management system based on the *Deming Cycle* methodology. In doing so, the company has been able to measure its performance through specific performance indices, aimed at the continuous improvement of the entire company management process.

Furthermore, a clear programmatic vision and a strong drive to invest in sustainability in the coming years emerged from the last Management Review.

PROCESS CERTIFICATIONS



1003798.O
CENTROCOT



Certificate
n° IT242871



With the aim of gradually reducing and eliminating all chemical substances harmful to human health, Achille Pinto S.p.A. applies the *ZDHC Supplier to Zero Protocol* including all its frameworks. Not only has the company joined the program, but it is also officially recognized as a Contributor by the ZDHC International Foundation.

Furthermore, Achille Pinto S.p.A has obtained the Oeko Tex Standard 100 and For Textile certifications, two certifications focused on purely eco-toxicological control (the first one) and more technical-quality and environmental control of the product (the second one).

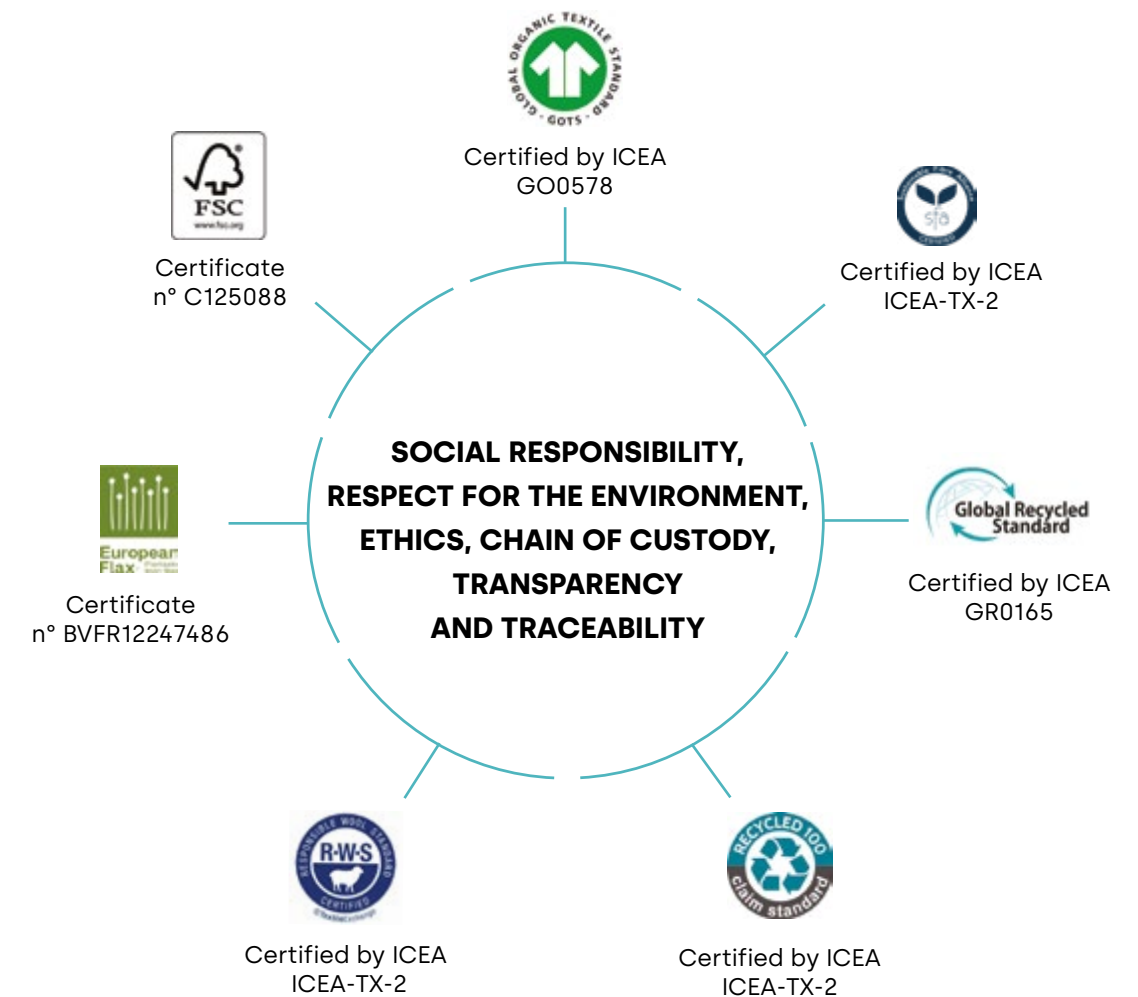
The company has therefore put in place a chemical management system in line with the *4Sustainability* framework. The protocol provides for a holistic approach to management, totally following the methodology developed by ZDHC: it starts from the control of the raw material, passing through the correct use of chemical products throughout the production process to end with the monitoring of its water discharges and emissions in atmosphere.

PRODUCT CERTIFICATIONS

By offering customers a wide range of raw materials (natural, artificial or synthetic, recycled or not), various product certifications have been acquired in recent years, such as GOTS, GRS, RCS, FSC, SFA. During the reporting period, Achille Pinto S.p.A. has renewed and maintained all the product certifications acquired in the past, also increasing its purchase percentages of certified raw materials, reaching as much as 50.55 % of certified fabric and 40.46 % of certified yarn.

Furthermore, the certification process for obtaining European Flax was passed in 2021, to guarantee the traceability and responsible cultivation of flax fibres.

All these certifications are subject to recognized international standards and reflect universally shared values (social responsibility, respect for the environment, ethics, chain of custody, transparency and traceability) that Achille Pinto is committed to spreading and which are inherent in its Sustainability Strategy.



Sustainability commitment

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Materiality analysis

Achille Pinto S.p.A., in order to identify the material issues to be reported in this document, has developed an analysis starting from the internal and external reference context.

The analysis was conducted according to two approaches:

MATERIALITY ANALYSIS:

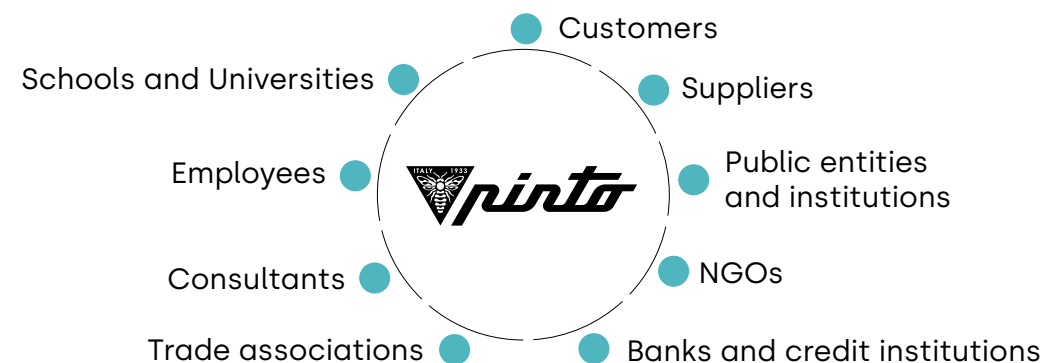
to identify the priority issues for the company and all its main stakeholders, producing a graphic representation of the group's priority matrix

IMPACT MATERIALITY ANALYSIS:

to define – for each issue represented in the matrix – the most significant impacts, actual or potential, generated on people and the surrounding environment in the medium and/or long term.

The relevance of the material issues identified was established on the basis of two criteria:

- The relevance of the theme to stakeholder decisions
- The relevance of the theme for the organisation



The sphere of stakeholders involved expanded considerably compared to the number of stakeholders engaged for the drafting of the 2020 report.

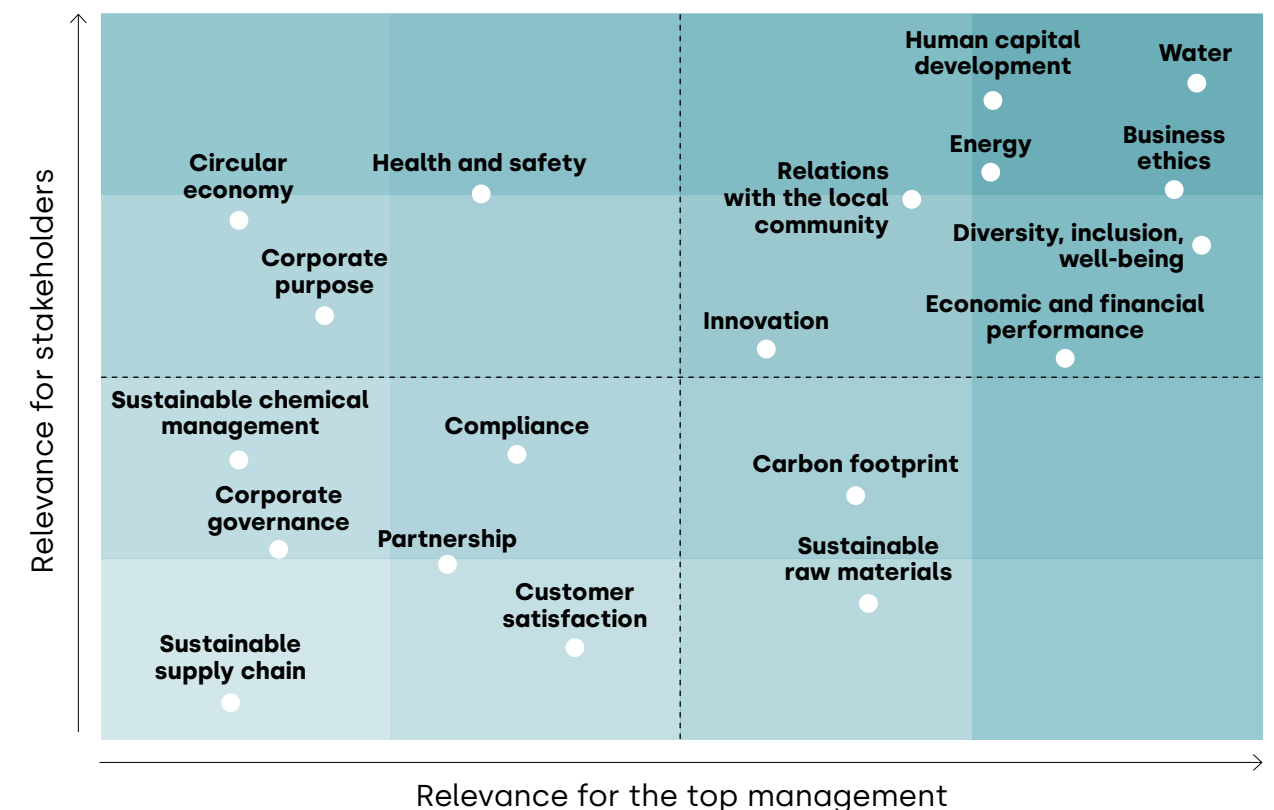
As regards information collection methods, an online questionnaire was distributed to all interested stakeholders – employees, key customers, large suppliers, banks and credit institutions, third sector bodies and associations, public bodies, schools and universities, trade associations – in which it was asked to list in order of priority the different topics for each of the three ESG aspects: Governance, Environment and Social.

Each stakeholder was asked to express its point of view and to evaluate the importance of each issue, asking themselves "how important is it for me (for the stakeholder I represent) that Achille Pinto commits/invests/ takes care of these issues".

The results that emerged from the survey show maximum convergence between the material aspects from both the organisation's and the stakeholder's point of view. From the matrix, it is clear that business ethics and the achievement of good financial performance are high priority issues for all stakeholders surveyed.

Furthermore, the care of human resources, the protection of diversity, inclusion and well-being within the organization emerge as equally important topics. Finally, stakeholders highlight the need for the company to actively focus on the correct management of water and energy consumption, as well as on the reduction and mitigation of CO₂ emissions.

At the end of the materiality analysis, data was collected through close collaboration with the relevant departments, which then enabled the drafting of this document.



As established by the GRI 2021 standards, Achille Pinto carried out the impact materiality analysis. In fact, a positive and a negative impact – generated directly by the organisation towards the outside world – was identified for each issue represented in the matrix. This was followed by an assessment of the issue's level of impact by the sustainability team and top management.

This assessment was carried out by attributing a "HIGH ●●●, MEDIUM ●●○, LOW ●○○" value, jointly assigned by the team.

In particular, consideration was given to the relevance and materiality of the issue, as can be seen in the graphic representation. The assessment will influence strategic sustainability choices.

This result shows a significant alignment between the priority topics defined according to the classical materiality analysis approach and those identified as material according to the impact materiality approach.

The process of collecting, aggregating and processing data and information was managed by the Sustainability Office.

As has been the case since 2020, this Sustainability Report (with reference to the data for the reporting period from 1 January 2022 to 31 December 2022) was subjected to a limited audit – *limited Assurance engagement* – by the auditing firm PwC Business Services Srl in accordance with the criteria set out in ISAE 3000 Revised, whose audit report is attached at the end of this document.

The Sustainability Report has been shared and approved by the owners of the company and is available on the company website at the following link:

<http://www.achillepinto.com/sustainability/>

ESG	STAKEHOLDER TYPE	POSITIVE IMPACT	LEVEL OF IMPACT	NEGATIVE IMPACT	LEVEL OF IMPACT
G	Economic-financial performance: creating economic value, financially sustainable	More investment in the local community and land preservation	●●●	Lack of investment in land and environmental protection	●●●
G	Business ethics: adopting business behaviour and conduct according to ethical principles	Transparent and ethical conduct in stakeholder relations	●●●	Lack of ethics and transparency in stakeholder relations	●●●
G	Compliance: respect internal and external standards and codes of conduct	Compliance with current regulations to protect all stakeholders	●○○	Regulatory non-compliance in stakeholder relations	●○○
G	Corporate governance: complying with procedures, processes and respecting roles and responsibilities	Ensuring impartiality and transparency in stakeholder relations	●○○	Lack of impartiality and transparency in stakeholder relations	●○○
G	Corporate purpose: identifying and promoting one's vision, mission and values	Clarity of communication towards all company employees	●○○	Lack of clarity of communication towards all company employees	●○○
G	Innovation: promoting product, process and organisational innovation	More innovative investments for a contribution to the decarbonisation of the sector	●●●	Lack of investment in innovation for a contribution to the decarbonisation of the sector	●●●
S	Human capital development: training, remuneration, attraction and development of new talent	Providing more training and professional development opportunities for employees	●●●	Scarce offer of new training and personal development opportunities	●●●
S	Health and safety: protection of workers' health and safety	Increased focus on the prevention of risks to workers' health and safety	●●○	Increased risks to workers' health and safety	●●○
S	Diversity, inclusion, well-being: equal opportunities, non-discrimination, welfare and workplace	Promotion of an inclusive corporate culture aimed at greater work-life balance and appropriate corporate welfare practices	●●●	Absence of a structured welfare plan leading to lower employee motivation and satisfaction	●●●
S	Sustainably supply chain: selection and involvement of suppliers with respect to social and environmental requirements	Improving social and environmental performance throughout the supply chain	●●○	High-risk supply chain from a socio-environmental point of view	●●○
S	Relations with the community and the territory: the company's responsibility towards its context	Supporting the social and economic development of the local context in which the company operates	●●●	Disinterest in the demands raised by the local community	●●●
S	Customer satisfaction: customer/consumer involvement, listening and satisfaction	Increasing the quality of innovative and sustainable services provided to customers	●●○	Low attention to customer demands	●●○
S	Partnership: collaboration for a sustainable fashion industry	Close collaboration within the fashion industry, in a win-win logic between companies	●○○	Fashion industry less resilient and driven by a logic of competition rather than collaboration	●○○
E	Sustainable raw materials: traceability of raw materials and certifications	Increased use of certified sustainable raw materials for reduced environmental impact	●●○	Poor use of certified raw materials in the production process causing increased environmental impact	●●○
E	Energy: use of renewable energy, energy intensity	Preference for renewable energy sources as a contribution to decarbonisation	●●●	Energy supply choices with a high environmental impact	●●●
E	Circular economy: valorisation of waste and scrap from the production process	Reduction of textile waste released into the environment	●●○	Increase in textile waste released into the environment	●●○
E	Water: reduction of water consumption and monitoring of chemical pollution in drains	Rationalised water supply and improved water quality	●●●	Excessive water withdrawals and worsening water quality	●●●
E	Carbon footprint: management and mitigation of CO ₂ emissions	Improved air quality	●●●	Worsening air quality	●●●
E	Sustainable chemistry: control of chemical inputs and outputs, search for best practices	Lowering the chemical risk for workers and the environment	●●○	Increased risks to the environment and health of workers in close contact with the chemicals used	●●○

Sustainability strategy

Achille Pinto S.p.A. has decided to develop its own sustainability strategy and to implement it in line with the 17 Sustainable Development Goals professed by the United Nations. The company sets itself the objective of enhancing its economic, social and environmental sustainability performance with a view to continuous improvement and aimed at transforming its business model into a more resilient and sustainable business.



To do this, we started by considering the results that emerged from the materiality analysis, which led to careful internal reflection by the Sustainability team and the company's top management. In this regard, five areas of interest and strategy development have been outlined: Environment; Product and supply chain; People; Community; Collaboration for a sustainable fashion industry.

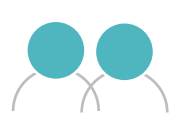
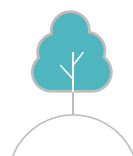
Environment

**Product and
supply chain**

People

Community

**Collaboration
for a
sustainable
fashion industry**



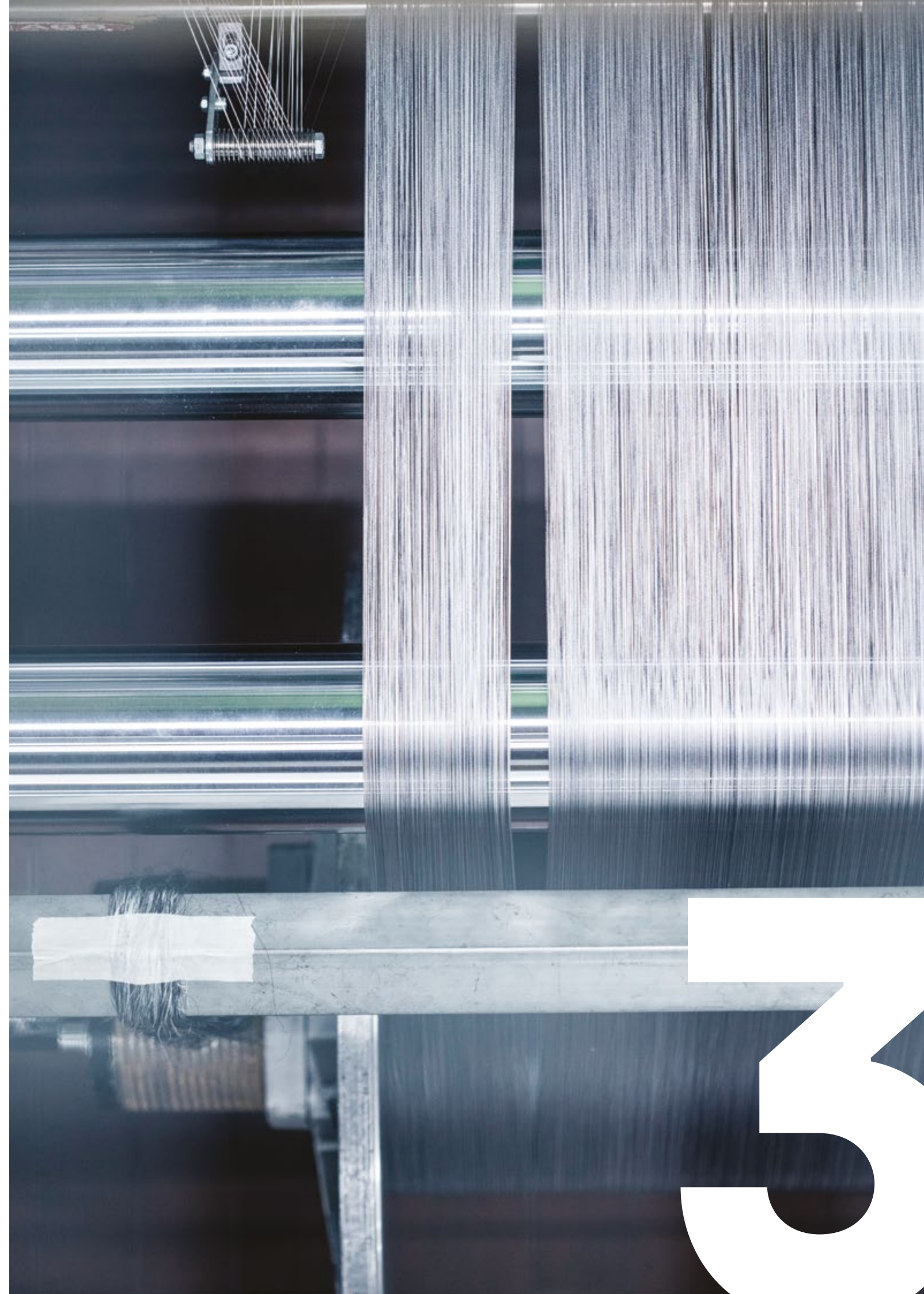
PILLAR	STRATEGIC PRIORITY	OPERATIVE GOALS	REFERENCE SDGs
Environment 	Reducing the impact of business activity on the environment	Reduce water consumption; increase energy efficiency and renewable energy production; reduce waste production and increase its recycling; eliminate all harmful chemicals from the production cycle	
Product and supply chain 	Increasing the supply of certified products and ensuring sourcing from responsible suppliers	Ensure a wide range of product certifications; Increase the level of traceability and transparency throughout the supply chain by working together with suppliers; Increase the use of sustainable packaging	
People 	Improving perceived well-being and working conditions in companies	Protecting health and safety in the workplace; promoting staff growth and development policies; valuing diversity and promoting inclusion; equal opportunities; offering work-life integration opportunities	
Community 	Making a positive impact on the local community	Making donations to third sector organisations; collaborating with schools and universities for the development of new generations	
Collaboration for a sustainable fashion industry 	Establishing and/or strengthening partnerships with customers, suppliers and civil society for an increasingly resilient industry	Increase information sharing with stakeholders; take part in projects aimed at improving sustainability practices in the fashion industry	

To ensure the implementation of these objectives, teamwork was necessary. In fact, a working group was set up consisting of the Sustainability Department and the people responsible for the various corporate areas involved, with the task of implementing actions and related projects for each pillar of the strategy.

A great spirit of cooperation, a solid basis from which to start, before proceeding with the appointment and establishment of a Sustainability Committee in the near future, to formalise the good practice in place also at governance level.



Financial and economic data



DURING THE REPORTING PERIOD, ACHILLE PINTO S.P.A. HAS GENERATED AN ECONOMIC VALUE EQUAL TO € 116,439,757 IN 2021 AND € 129,992,090 IN 2022, RECORDING A GROWTH RATE OF 11.6 % OVER THE TWO-YEAR PERIOD.

The good economic results demonstrate how the company has brilliantly overcome the difficulties caused by the pandemic.

It should be noted that the entire textile and fashion industry has experienced remarkable growth, overcoming the pre-pandemic period with a +16 % in 2022 compared to the previous year, despite the increase in costs due to the increase in energy and raw materials prices which had a significant impact on the company's balance sheet.

As regards 2023, despite the uncertainties related to the war and the increase in energy and raw material costs which have not yet stabilized, a 4 % growth in the sector is assumed.

RELATING TO THE ECONOMIC VALUE DISTRIBUTED OVER THE TWO-YEAR PERIOD, IT WAS BROKEN DOWN AS FOLLOWS: € 124,756,883 IN 2022 COMPARED WITH € 112,649,141 IN 2021.

In 2021, Achille Pinto S.p.A. benefited from contributions from the Public Administration equal to € 250,194, while in 2022 the subsidies amount to € 1,632,757.94. In particular, in 2022, they were obtained state contributions to deal with the ongoing energy crisis due to the Russian-Ukrainian conflict and specific contributions for the textile sector.

It should be noted that, in line with previous years, they did not occur non-compliance with social and economic laws and regulations.

DISTRIBUTION OF ECONOMIC VALUE – values in €

	2021	2022
Economic value generated	116,439,757	129,992,090
Distributed economic value	112,649,141	124,758,579
Remuneration of suppliers	88,098,169	100,828,367.40
Staff remuneration	23,763,458	23,996,172.60
Remuneration of Public administration	137,813	527,598
Shareholder Remuneration	800,000	—
Remuneration of lenders	106,547	391,542
Value distributed to the community	18,780	70,095
Economic value withheld	3,790,616	5,233,511

FINANCIAL ASSISTANCE RECEIVED FROM THE PA – values in €

	2021	2022
Investment grants to research and development and others relevant forms of contributions	326,431	1,632,757.94

Care for the environment

Water	40
Electric energy	46
Gas	50
Petrol and diesel	50
Emissions	52
Waste	56



Water

Becoming aware of the business' impacts on the environment is the first and fundamental step towards mitigating them. Achille Pinto S.p.A. is daily committed to analysing and gradually reducing its carbon footprint and its water and energy consumptions, adopting an approach oriented towards monitoring and continuous improvement of its performance.

Water is a widely used resource in the production process: from the preparation of printing recipes, to steaming, washing and finishing. Undoubtedly, its impact is a most significant one for the company.

IT IS ESSENTIAL TO IMPLEMENT A RATIONAL WATER MANAGEMENT PROCESS, BOTH IN TERMS OF PROGRESSIVE REDUCTION OF THE USE AND IN TERMS OF MINIMIZING THE RISK OF POSSIBLE POLLUTANTS WHICH COULD AFFECT THE QUALITY OF THE WASTEWATER.

In order to optimize water consumption, the company installed a series of flow meters at Via Roma and Via Adige sites, where the wet processes take place. This makes it possible to carry out constant monitoring of the use of the water consumed and punctual analyzes aimed at detecting system anomalies.

Furthermore, with the aim of reducing future water consumption, Achille Pinto S.p.A. intends – in the coming years – to replace the current washing system with a new and more efficient one.

WATER WITHDRAWN

In the Casnate con Bernate offices – Via Roma and Via Adige – the use of water it is both civil and industrial. It should be noted that for the production processes for printing, washing and finishing the water comes from Lake Como, distributed subsequently by the industrial aqueduct. In the other locations wet processes are not managed, therefore it is consumed only water for civil use.

Given the origin of the withdrawals, it is assumed that all consumption is of fresh water. Furthermore, with the aid of the World Resources Institute's Aqueduct Water Risk Atlas tool it has been verified that no withdrawals come from water-stressed areas.

The data shown in the table show the water withdrawals in 2021 and 2022 subdivided by location. A slight decrease in water consumption clearly emerges, testifying to the accurate and responsible management that the company has implemented.

TOTAL THIRD PARTY WATER RESOURCES — values in m³

	FRESHWATER	
	2021	2022
Total third party water resources	171,683.56	166,572.12
of which at the Casnate con Bernate site (Via Roma, 9)	167,525	162,758.09
of which at the Colverde site	2,361.56	1,113.88
of which at the site of Casnate con Bernate (Via Adige)	1,069.75	1,655.46
of which at the Como site (Via Scalabrini)*	53.68	53.68
of which in the site of Villaguardia	119.20	119.47
of which in the site of Vigliano Biellese	148.06	166.04
of which in the site of Gaglianico**	406.31	705.50

* for the Via Scalabrini site, since there are no reliable sources of information, the same estimated data for 2020 has also been reported for 2021 and 2022.

** for 2022 higher consumption is recorded at the Gaglianico site, as the water consumption of the recently acquired warping mill must be added compared to 2021.

WASTEWATER

Achille Pinto S.p.A. does not have an internal waste water purification plant, therefore the company uses the Alto Seveso plant which belongs to Lariana Depur S.p.A, located in Fino Mornasco.

The company cares about the quality of the discharged water from its production sites, sharing the goal of *Zero Discharge of Hazardous Chemicals*. To achieve this goal, a series of analyses are performed on discharged waters, which periodically monitor compliance of the conventional legislative parameters and, in addition - twice a year, respectively in the months of April and October – they monitor the presence of the substances indicated in the MRSL of ZDHC. At the end of the latter analysis, a report is released. The company publishes it on the Gateway portal of ZDHC and becomes visible to the entire value chain of Achille Pinto S.p.A.

Having a good chemical management system in place allows the company to record very high levels of outlet water quality, with a very high compliance rate of over 99 %.

In 2021, 171,683.56 m³ of water were discharged, while in 2022 156,900.66 m³.

TOTAL THIRD PARTY WATER RESOURCES DISCHARGED — values in m³

	FRESHWATER	
	2021	2022
Total third party water resources discharged	171,683.56	156,900.66
of which at the Casnate con Bernate site (Via Roma, 9)	167,525	153,639.10
of which at the Colverde site	2,361.56	1,113.88
of which at the site of Casnate con Bernate (Via Adige)	1,069.75	1,103
of which at the Como site (Via Scalabrini)	53.68	53.68
of which in the site of Villaguardia	119.20	119.47
of which in the site of Vigliano Biellese	148.06	166.04
of which at the Gaglianico site	406.31	705.50
Total third party water resources discharged and sent to another organisation	154,434	150,716
of which at the Casnate con Bernate site (Via Roma, 9)	154,229	149,613
of which at the Colverde site	–	–
of which at the site of Casnate con Bernate (Via Adige)	205	1,103
of which at the Como site (Via Scalabrini)	–	–
of which in the site of Villaguardia	–	–
of which in the site of Vigliano Biellese	–	–
of which at the Gaglianico site	–	–

WATER CONSERVATION PROGRAMME

In order to reduce the corporate water footprint, Achille Pinto S.p.A. took part in a project aimed at preserving water consumption in the main two production sites in Casnate con Bernate in 2021.

The project was born on the initiative of a well-known fashion brand which has outlined a precise framework and stringent KPIs in order to make its entire supply chain responsible for the correct use of water resources. Specifically, Achille Pinto annually carries out a Water Assessment useful for monitoring the risk of its water supply, responsible management of water use and water consumption in general.

One year after the beginning of the project, good results and progress have been achieved, such as the implementation of a water management system through policies and procedures; the setting of an investment action plan and the installation of flow meters for a more precise detection of consumption.

Upon completion of the latest assessment, Achille Pinto S.p.A. has been promoted as a GREEN company, in terms of water resilience. Much still remains to be done, but the road is paved.



Electric energy

The use of electricity by Achille Pinto S.p.A. largely derives from the direct purchase from the electricity distributor and in minimal part from the self-production of the photovoltaic system, located on the company sites of Casnate con Bernate (Via Roma and Via Adige) and Villaguardia.

ELECTRICITY WAS PURCHASED IN 2021 FOR A TOTAL OF 5,098,586 KWH IN 2021, WHEREAS 5,596,238.00 KWH IN 2022. 99 % OF IT COMES FROM RENEWABLE SOURCES CERTIFIED BY THE PURCHASE OF THE GUARANTEE OF ORIGIN (GO).

It should be noted that 43,478 kWh in 2021 and 12,852 kWh in 2022 come from non-renewable sources, as consumption attributable to Gaglianico and Franco Ferrari S.r.l. (separate legal entity until August 2022, before the merger) were not included in the green energy supply contract stipulated by Achille Pinto S.p.A.

The increase in energy consumption is dictated by the increase in volumes production recorded in 2022.

As for the self-produced electricity, in the sites where photovoltaic panels are installed, energy was produced equal to 94,617.40 kWh in 2021 and 240,291 kWh in 2022. It is specified that the photovoltaic system in Via Roma (Casnate) it has been active since September 2022. Thanks to his installation, the company increased its green energy production, contributing to the emissions reduction into the atmosphere.

Of the total self-produced energy, energy self-consumed for its own production processes was respectively equal to 68,067.30 kWh in 2021 and 191,672 kWh in 2022 while, on the other hand, energy fed into the national grid was equal to 26,550.10 kWh in 2021 and 48,619 kWh in 2022.

CONSUMPTION AND PRODUCTION OF ELECTRICITY – values in kWh

	2021	2022
Total purchased electric energy	5,098,586	5,596,238
Total purchased electric energy from non-renewable sources	43,478	12,852
of which in the site of Villaguardia	15,324	12,852
of which at the Gaglianico site	28,154	–
Total purchased electric energy from certified sources	5,055,108	5,583,386
of which at the Casnate con Bernate site (Via Roma, 9)	3,854,223	4,044,518
of which at the Colverde site	539,482	729,884
of which at the Casnate con Bernate site (Via Adige)	246,333	303,012
of which at the Como site (Via Scalabrini)	51,062	41,623
of which in the site of Villaguardia	67,357	59,702
of which in the site of Vigliano Biellese	95,636	101,015
of which at the Gaglianico site	201,015	303,623
Total self-produced electric energy from renewable sources	94,617.40	240,291
Total self-produced and consumed electric energy	68,067.30	191,672
of which at the Casnate con Bernate site (Via Roma, 9)	–	64,599
of which at the Casnate con Bernate site (Via Adige)	53,551.30	105,482
of which in the site of Villaguardia	14,516	21,591
Total self-produced and fed-in electric energy	26,550.10	48,619
of which at the Casnate con Bernate site (Via Roma, 9)	–	11,584
of which at the Casnate con Bernate site (Via Adige)	15,658.10	29,250
of which in the site of Villaguardia	10,892	7,785

CLEAN BY DESIGN

In 2021, Achille Pinto S.p.A. has been involved in the *Clean by Design* initiative which aims to improve energy, water and chemical substances efficiency in textile factories, through an adequate medium-long term investment plan.



Clean by Design is supported by the Apparel Impact Institute, a US non-profit organization that identifies, funds, and promotes solutions to accelerate positive impact in the apparel and footwear industry. The AI collaborates in Italy with Legambiente and with the main luxury brands.

Achille Pinto S.p.A. has outlined a specific action plan, which is still being implemented, aimed at improving the energy efficiency of its production processes in the two offices in Casnate con Bernate. It is desirable to think of obtaining an environmental and financial return on the investment in the medium term.



Gas

In the reporting period, natural gas was purchased for a quantity of 2,101,090.10 Scm in 2021 and 2,775,802 Scm in 2022. The increase in consumption is dictated by the increase in production volumes recorded in 2022 and by the introduction of new Gaglianico production site, following the acquisition.

The Villaguardia site does not use methane gas, as all the thermal energy required for heating is supplied by the biomass plant managed by the company La Grande Stufa S.r.l.

NATURAL GAS — values in Smc

	2021	2022
Natural gas – total	2,125,702	2,775,802
of which at the Casnate con Bernate site	1,919,613	2,497,922
of which at the Colverde site	40,473	45,118
of which at the site of Casnate con Bernate (Via Adige)	128,313	191,636
of which at the Como site (Via Scalabrini)	2,474	1,794
of which at the Villaguardia site	–	–
of which in the site of Vigliano Biellese	25,451	23,585
of which at the Gaglianico site	9,378	15,747

Petrol and diesel

The entire company car fleet consists of 31 vehicles, of which:

- 14 owned diesel trucks
- 21 cars (of which 12 diesel, 2 hybrid and 7 petrol)

Two recharging stations for electric vehicles have been installed at the headquarters in Via Roma in Casnate, in order to promote the development of e-mobility in the company.

As far as the calculation of fuel consumption is concerned, it should be noted that the values shown in the table were calculated on the basis of an estimate of the expenses incurred for refuelling the vehicles in 2021 and 2022. The estimate for consumption not recorded by the fuel cards was made taking into account the expenses incurred and the average annual price of fuel.

Overall, there was an increase in the number of litres consumed, as business trips began to increase again at the end of the pandemic. Respectively, 17,897.11 litres of petrol and 67,206.39 litres of diesel were consumed – in the year 2022 alone – representing a total of 3,164.65 GJ of energy from non-renewable sources.

CONSUMPTION OF FUELS FROM NON-RENEWABLE SOURCES — values in L

	2021	2022
Petrol for automotive use – total	16,666.68	17,897.11
of which at the site of Casnate con Bernate (via Roma e via Adige)	9,172.54	14,152.01
of which at the Colverde site	–	297.95
of which at the Como site (Via Scalabrini) *	–	–
of which at the site of Casnate con Bernate (ex Franco Ferrari)	3,561.05	–
di cui nel sito di Vigliano Biellese e Gaglianico	3,933.09	3,447.15
Diesel for automotive use – total	60,508.74	67,206.39
of which at the site of Casnate con Bernate (via Roma e via Adige)	28,634.91	38,451.63
of which at the Colverde site	3,035.51	1,468.46
of which at the Como site (Via Scalabrini) *	–	–
of which at the site of Casnate con Bernate (ex Franco Ferrari)	11,389.79	–
of which at the Vigliano Biellese and Gaglianico sites	17,520.53	27,286.30

* No vehicles at the Como site (Via Scalabrini)

Emissions

To know and measure the organization's carbon footprint, Achille Pinto S.p.A has undertaken a project to quantify its carbon footprint. The data collected and analyzed refer to the time period 2019, 2020 and 2021.

AFTER THE FIRST MEASUREMENT PHASE, THE COMPANY IS PROCEEDING TO DEFINITION OF A LONG-TERM ACTION PLAN WITH PRECISE OBJECTIVES TOWARDS CARBON NEUTRALITY.

In particular, all the decarbonisation targets will be established on the basis of a rigorous scientific method, in line with the *Science Based Targets Initiative*, a collaboration established between CDP (Carbon Disclosure Project), United Nations Global Compact, World Resources Institute (WRI) and the WWF.



To date, more than 1,000 companies around the world have joined the initiative to achieve the level of decarbonisation needed to limit global temperature rise to below 1.5°C at pre-industrial temperatures.

A fundamental step in this process is the annual survey of its direct and indirect emissions (Scope 1 and 2).

In 2021, direct emissions calculated on data relating to petrol, diesel and natural gas consumption amounted to 4144.76 tCO₂, while they amounted to 5746.56 tCO₂ in 2022. An increase due to the rising volumes in production recorded in 2022. For the same reason, there was also an increase in Scope 2 emissions deriving from energy consumption (deriving from the purchase of electricity and thermal energy) – calculated both according to the Market Based and Location Based.

The results are shown in the chart below:

DIRECT GHG EMISSIONS (SCOPE 1)* – values in tCO₂

	2021	2022
Petrol for automotive use - <i>total</i>	38.57	41.42
Diesel for automotive use - <i>total</i>	160.92	178.52
Natural gas - <i>total</i>	4,166.46	5,526.62
Total	4,911.15	5,746.56

INDIRECT GHG EMISSIONS FROM ENERGY CONSUMPTION (SCOPE 2)**

LOCATION BASED – values in tCO₂

	2021	2022
Emissions from purchased energy - <i>total</i>	1,307.79	1,421.44
Total indirect GHG emissions from energy consumption (Scope 2)	1,307.79	1,421.44

INDIRECT GHG EMISSIONS FROM ENERGY CONSUMPTION (SCOPE 2)**

MARKET BASED – values in tCO₂

	2021	2022
Emissions from purchased non-renewable energy - <i>total</i>	19.85	5.87
Emissions from purchased renewable and certified energy - <i>total</i>	–	–
Total indirect GHG emissions from energy consumption (Scope 2)	19.85	5.87

* reference was made for the conversion of liters of diesel and petrol into tons to DEFRA - Conversion factor 2021 and 2022: full set (for advanced users) – Sheet “Conversions”, while for the conversion of tons of diesel and petrol and Scm of natural gas in tCO₂ reference was made to National Standard Parameters (Ispra) 2021 and 2022.

** for the conversion of kWh into tCO₂ reference was made to Ispra - Informative Inventory Report 2022 for Location Based calculation and factors AIB for Market Based calculation.

The figure below shows the data relating to the VOCs detected in some process lines, such as printing and finishing, and the NOX emitted by the thermal plant.

In particular, with reference to the VOC calculation methods, it should be noted that the safety data sheets of each chemical product were analyzed to evaluate the VOC content and estimate the quantity dispersed into the atmosphere.

Finally, it should be noted that the activities and production processes carried out in the Group's offices are authorized by the Environmental Authorisation AUA.

On the basis of the sampling and analysis of emissions carried out in application of the annual monitoring and control plan, no cases of non-compliance with environmental laws and regulations have emerged.

NOX EMISSIONS — values in g

	2021	2022
of which at the Casnate site	3,362,589.83	2,003,784.16
of which at the Colverde site	—	—
of which at the Via Adige site	—	—
of which at the Via Scalabrini site	—	—
of which at the Villaguardia site	—	—
of which at the Vigliano Biellese site	—	—
of which at the Gaglianico site	—	—
Total	3,362,589.83	2,003,784.16

VOLATILE ORGANIC COMPOSITION EMISSIONS — values in g

	2021	2022
of which at the Casnate site	1,261,500	1,324,640
of which at the Colverde site	—	—
of which at the Via Adige site	—	—
of which at the Via Scalabrini site	—	—
of which at the Villaguardia site	—	—
of which at the Vigliano Biellese site	—	—
of which at the Gaglianico site	—	—
Total	1,261,500	1,324,640



Waste

Waste management takes place in full compliance with the regulations.

The data shown in the table highlights the waste produced at the Como sites of Casnate con Bernate and Colverde and at all the Biella sites. The waste from the Villaguardia packaging site is collected by the municipal service, being classified as household waste and has not been considered in the reporting of this document.

The waste reported is divided into non-hazardous and hazardous.

The main non-hazardous waste includes: paper and cardboard, plastic packaging, wood and mixed materials, toner used for printing and – above all – waste of processed textile fibers.

ALREADY BENEFITING FROM THE COLLABORATION FOR SOME YEARS WITH GREENLINE - A COMPANY SPECIALIZED IN THE COLLECTION AND RECYCLING OF TEXTILE WASTE - IN 2021 62,692.5 KG WERE SENT FOR RECYCLING, WHILE IN 2022 87,554.5 KG.

Hazardous waste, on the other hand, includes: aqueous liquid waste containing hazardous substances, waste adhesives and sealants containing organic solvents or other hazardous substances, fluorescent tubes, etc.

In 2021, 1.375 kg of hazardous waste were disposed of, while in 2022 2.173 kg.

IF WE CONSIDER THE QUANTITY OF WASTE INTENDED FOR RECOVERY (INCLUDING ENERGY RECOVERY) AND RECYCLING, IN 2022 A PERCENTAGE OF 89% OF THE TOTAL WILL BE REACHED.

		2021	2022
RECOVERY (INCLUDING ENERGY RECOVERY) — values in kg			
Paper and cardboard packaging	non-hazardous	252,370	270,000
Plastic packaging	non-hazardous	9,635	12,550
Wooden packaging	non-hazardous	18,500	14,600
Composite packaging	non-hazardous	–	–
Packaging in mixed materials	non-hazardous	93,920	83,720
Out of order equipment with no dangerous substances	non-hazardous	1,070	780
Other parts removed from out of use equipment	non-hazardous	430	–
Plastic	non-hazardous	5,320	–
Iron and steel	non-hazardous	41,900	25,760
Mixed metals	non-hazardous	12,380	910
Plaster/cement-based building material	non-hazardous	–	8,480
Mixed waste from construction and demolition	non-hazardous	54,020	21,000
Saturated or depleted ion exchange resins	non-hazardous	460	–
Waste from processed textile fibers	non-hazardous	10,540	8,278
Out of print toner	non-hazardous	2,600	3,355
Packaging containing residues of dangerous substances or contaminated by such substances	hazardous	158	–
Absorbents, filter materials (including oil filters not otherwise specified), wraps and protective clothing, contaminated with hazardous substances	hazardous	60	170
Out of order equipment containing dangerous components	hazardous	86	270
Fluorescent tubes and other waste containing mercury	hazardous	90	100
DISPOSAL — values in kg			
Absorbents, filter materials (including oil filters not otherwise specified), wraps and protective clothing, contaminated with hazardous substances	hazardous	–	170
Aqueous liquid waste containing hazardous substances	non-hazardous	18,400	49,360
Other insulation materials containing or consisting of dangerous substances	non-hazardous	206	230
RECYCLING — values in kg			
Waste from processed textile fibers	non-hazardous	52,152.5	79,276.5
OTHER — values in kg			
Laboratory chemicals	hazardous	13	395
Aqueous liquid waste containing hazardous substances	hazardous	940	750
Waste adhesives and sealants containing organic solvents or other hazardous substances	hazardous	651	250

The power of human capital

Human resouces	62
Health & Safety	66
Training	68
Corporate wellbeing	69



The Pinto Group pays great attention to the principle of personal protection and to the principle of correctness and impartiality towards its employees.

CONSIDERING THE UNIQUENESS OF EACH INDIVIDUAL, ACHILLE PINTO S.P.A. IS DAILY COMMITTED TO GUARANTEE EQUAL OPPORTUNITIES WITHOUT DISCRIMINATION FOR ALL COLLABORATORS, STARTING FROM A FAIR AND INCLUSIVE SELECTION PROCESS, IN THE ORDINARY MANAGEMENT OF HUMAN RESOURCES, UP TO THE TERMINATION OF THE EMPLOYMENT RELATIONSHIP.

The Code of Ethics is an integral part of the corporate rules and represents the main tool with which the Group guarantees compliance with the ethical principles by everyone within the company. An effective tool to prevent irresponsible behavior. The Management undertakes to disseminate and make all its employees and suppliers aware of the implementation of the pre-established objectives, making the necessary resources available. The principles contained in the Code are disseminated through the tools deemed most suitable and available for consultation on the company website (www.achillepinto.com).

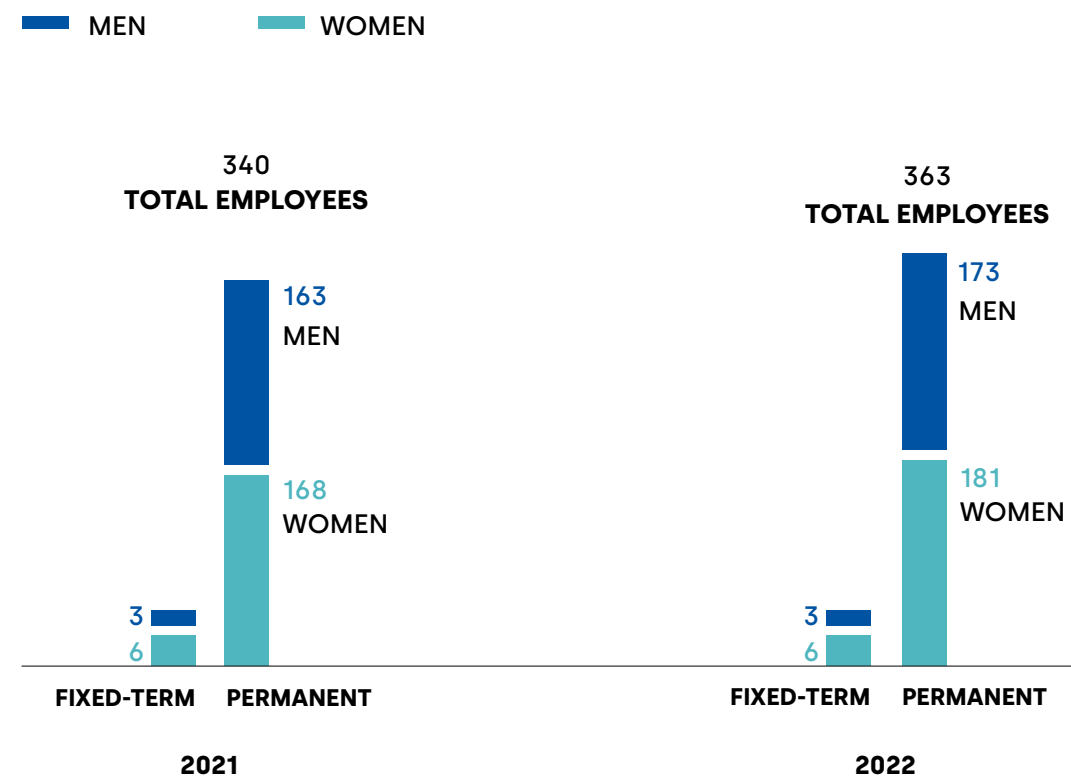


Human resources

As can be seen from the data reported, the number of employees of the Group has significantly increased compared to previous years.

In 2021 there were 340 collaborators, while they grew to 363 in 2022. A better analysis of the company population reveals that the percentage of men and women is quite balanced, standing at 51.5 % women and 48.5 % men.

TOTAL NUMBER OF EMPLOYEES PER EMPLOYMENT CONTRACT

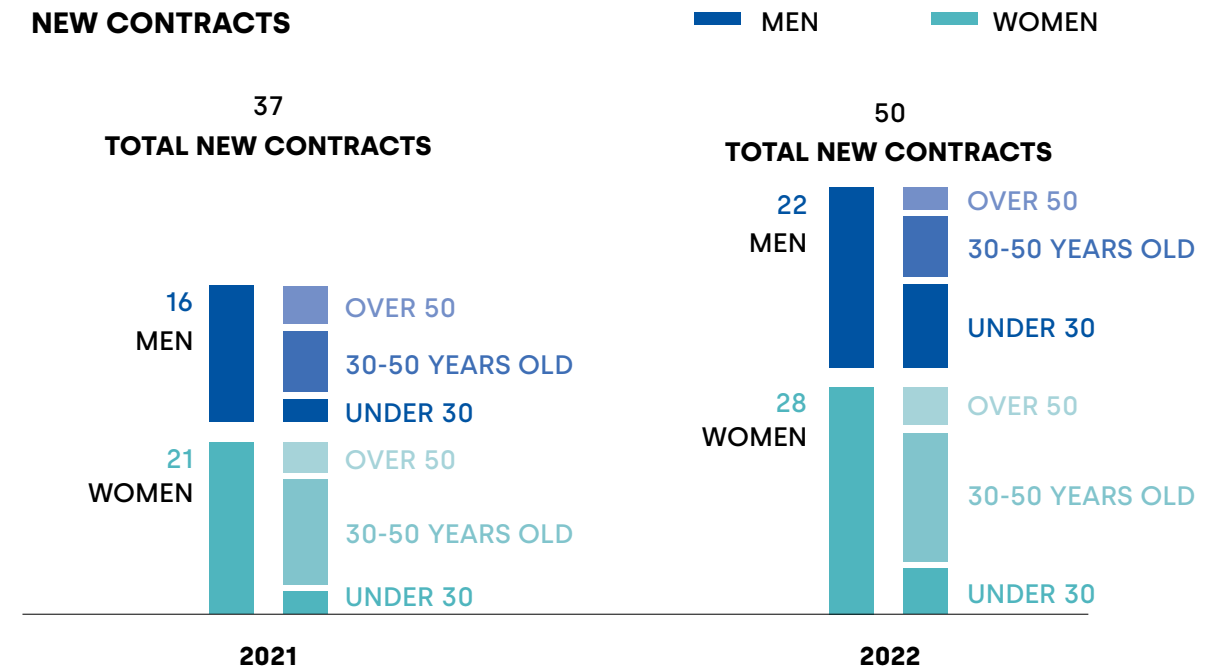


In particular, 50 new figures were hired in 2022, of which 22 men and 28 women, of which 22 under 30, 25 between 30 and 50 and 8 over 50.

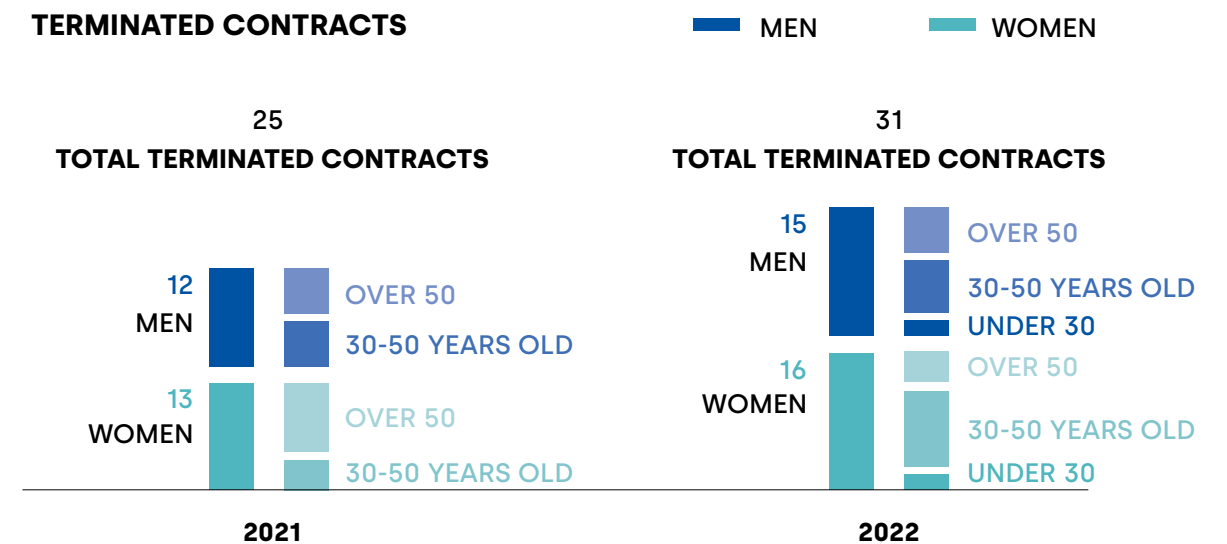
Approximately 50 % of new hires belong to the under 30 category, reflecting the sensitivity of the Group in the search for young professionals to train and grow internally, promoting a generational change. In 2021 the same value was 38 %.

In 2022, 31 people left the company, including 15 men and 16 women, compared to the 25 terminations recorded in 2021. Between these two years, the turnover rate increased slightly, going from 7.60 % to 8.54 %.

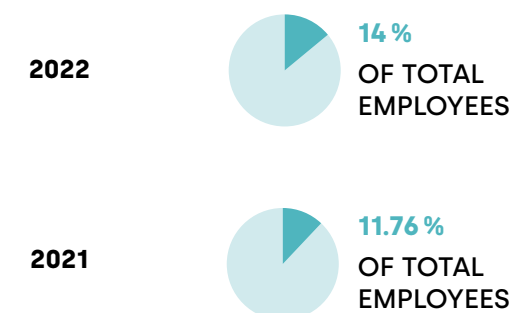
NEW CONTRACTS



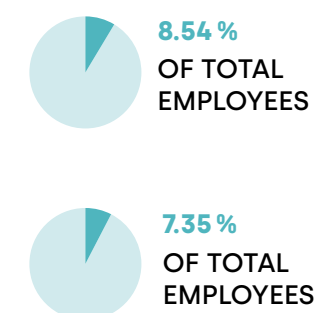
TERMINATED CONTRACTS



RATE OF NEW HIRES



TURNOVER RATE

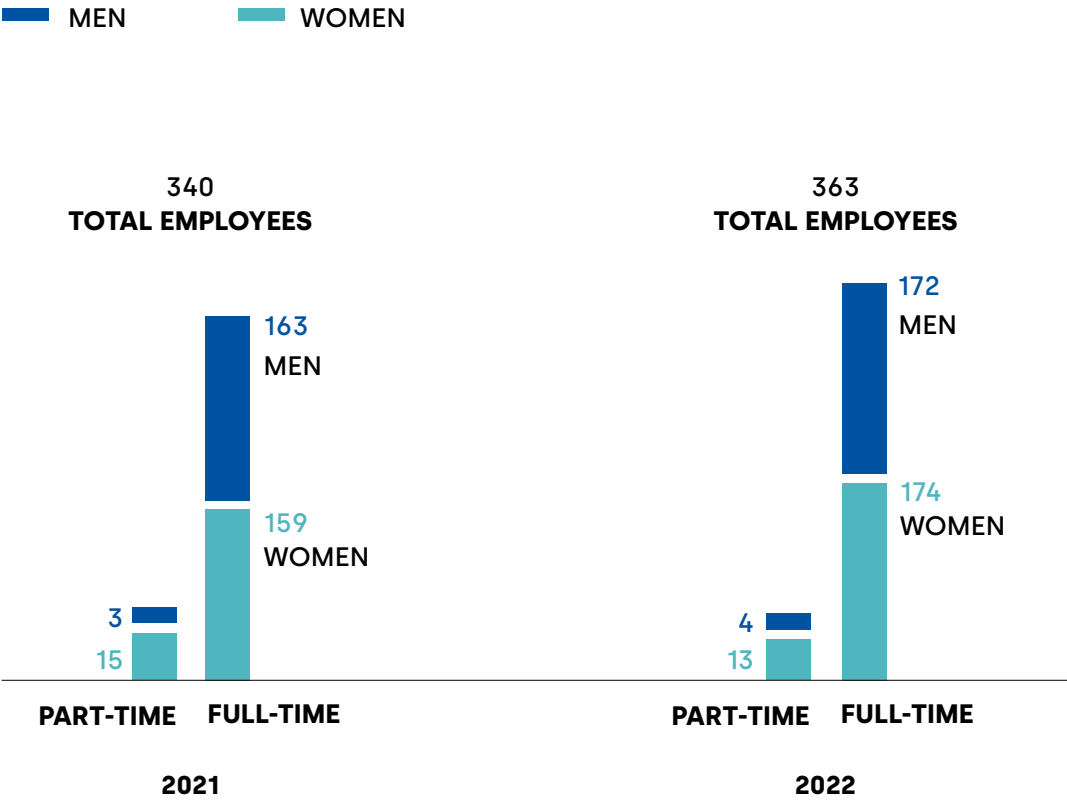


The number of non-employee workers (interns, precarious workers) is also growing in the company: in 2021 there were 33, while in 2022 employment relationships were started with as many as 34 non-employee workers. In detail, all temporary workers covered the role of manual workers, while the apprentices the role of employees.

With reference to the type of employment contract, 97% of employees was hired with a permanent contract, confirming the willingness of the company to favor the choice of stable contracts.

In 2021, 95 % of workers have a full-time contract and 6 % have asked for part-time. In 2022, the figure does not differ so much: 95 % are employed full-time and only 5 % have opted for part-time work, chosen mainly by female workers.

TOTAL NUMBER OF EMPLOYEES BY EMPLOYMENT TYPE



Health & Safety

Health and safety in every workplace is crucial for the well-being of people.

Achille Pinto S.p.A. complies with regulatory requirements established by the legislator and promotes prevention policies since injury risk. In the company's Code of Ethics, a large paragraph has been dedicated to compliance with this principle. Through strict observance of obligations by law, the company:

- implements and keeps up-to-date the assessment of possible risks (DVR);
- identifies and carries out all indispensable prevention operations aimed at reducing the identified risks;
- removes the causes that may endanger health and safety;
- takes care of staff training and information on health and safety.

It should also be noted that the company – as a supplier for the most important fashion brands – in addition to carrying out the necessary checks and analyses internally, is subject to repeated ethical-social audits during the year.

The object of the audit is compliance with the relevant health and safety obligations, risk management relating to the production activity and the implementation of corrective or preventive actions.

This attention to compliance with ethical and social requirements also extends to the entire supply chain along the way. Achille Pinto S.p.A. organizes periodic auditing programs - in line with customer requests - on its subcontractors and raw material suppliers. The audit activity is considered an excellent opportunity to support suppliers in the continuous improvement of their performance in terms of health and safety, ethical-social and environmental.

THE NUMBER OF ACCIDENTS RECORDED IN 2021 EQUAL TO 10 (OF WHICH 8 DAYS OF ABSENCE AND 1 ON THE ITINERARY) OUT OF A TOTAL OF 563,688 HOURS WORKED BY EMPLOYEES. AS REGARDS THE ACCIDENTS RECORDED AMONG NON-EMPLOYEE WORKERS, 2 OCCUR OUT OF A TOTAL OF 36,726 HOURS WORKED BY SUCH WORKERS.

IN 2022 THE NUMBER OF INJURIES IS IN A SHARP DECREASE: ONLY 4 INJURIES AMONG EMPLOYEES COMPARED WITH 634,084 HOURS WORKED AND 0 INJURIES AMONG NON-EMPLOYEE WORKERS OUT OF A TOTAL OF 57,531 HOURS WORKED.

Lastly, no deaths at work or accidents with serious consequences were recorded.

EMPLOYEE ACCIDENTS

	2021	2022
Deaths as a result of accidents at work	–	–
Accidents at work with days of absence and with serious consequences (excluding deaths)	8	4
	–	–
Other a ccidents at work (excluding the above categories, e.g. accidents without lost days)	2	–
Accidents at work – total	10	4
Worked hours	634,084	563,588
Accidents on the way (extra GRI)	1	–

ACCIDENTS TO NON-EMPLOYEE WORKERS

	2021	2022
Deaths as a result of accidents at work	–	–
Accidents at work with days of absence and with serious consequences (excluding deaths)	2	–
	–	–
Other a ccidents at work (excluding the above categories, e.g. accidents without lost days)	–	–
Accidents at work – total	2	–
Worked hours	634,084	563,588
Accidents on the way (extra GRI)	–	–

Training

Achille Pinto S.p.A. promotes professional growth paths and continuous learning opportunities for all its employees. Ensuring broad access to training courses is certainly one of the most important goals of the its sustainability strategy.

A TOTAL OF 3,582 HOURS WERE PROVIDED IN 2021, WITH AN AVERAGE OF 11 HOURS PER EMPLOYEE. IN 2022 THE TOTAL HOURS OF TRAINING AMOUNT TO 1,227.5, WITH AN AVERAGE OF 3 HOURS PER EMPLOYEE.

Overall, between 2021 and 2022, more than 3,000 hours of training were carried out for managers, middle managers, office workers and workers. In particular, employees have attended courses on:

- General and specific training related to Health and Safety
- Language courses (English, French)
- Excel course
- Chemical Management and ZDHC
- Sustainability strategy and product certifications
- Training on the Code of Ethics
- Management system
- Awareness course against alcohol abuse

HOURS OF TRAINING — values in hours M = MEN W = WOMEN

	EXECUTIVES		MIDDLE MANAGERS		CLERKS		WORKERS		TOTAL	
	M	W	M	W	M	W	M	W	M	W
	14	—	—	—	252	1,602	705	510	1,470	2,112
2021										
Total hours of training	14		—		2,354		1,215		3,582	

	EXECUTIVES		MIDDLE MANAGERS		CLERKS		WORKERS		TOTAL	
	M	W	M	W	M	W	M	W	M	W
	66.5	—	1	6	240.5	517.5	216	180	524	704
2022										
Total hours of training	67		7		758		396		1,227.5	

Corporate well-being

INVESTING IN PEOPLE'S WELL-BEING HAS A POSITIVE REFLECTION ON THE PRODUCTIVITY OF THE WHOLE COMPANY. FOR THIS REASON, THE PINTO GROUP BELIEVES IN THE NEED TO MONITOR AND, CONSEQUENTLY, IMPROVE THE PERCEPTION OF WELL-BEING OVER TIME.

In addition to offering supplementary health care and a series of related services, as well as economic contributions deriving from the approval of the 2022 Welfare Plan, Achille Pinto S.p.A. has renewed its membership of the WHP (*Workplace Health Promotion*) Volunteer Program promoted by the Lombardy Region Councillorship.



The project is aimed at promoting health and well-being in the workplace, according to which the member companies undertake to carry out awareness projects towards a healthy and conscious lifestyle, addressing the various problems of prevention from disease risk factors chronic and degenerative (improper diet, sedentary life, smoking, harmful use of alcohol).

Several initiatives were undertaken in 2021 and 2022:

- As regards the "nutrition" area, a company canteen menu was drawn up including healthier dishes with various alternatives for vegetarians;
- As regards the promotion of sport and physical activity, yoga lessons were organized in the Casnate con Bernate public park. Two lessons a week during all the summer months of 2022, in which the inhabitants of the village were also able to participate.
- Organized a meeting with ATS Insubria to make employees aware of alcohol abuse. In particular, the issue of health risks, which very young people may incur as a result of the abuse of alcoholic substances, was addressed.
- As regards the development of work-life balance initiatives, an agreement has been activated with the local pharmacy in Casnate, which offers employees the possibility of having the drug delivered directly to the company at a discounted price.

It should be noted that the project only involved the sites in Como area, as the facilities in Biella are not part of the regional project.

The Pinto Group's production cycle

Production cycle	72
Raw materials	74
Packaging	77
Chemical Management	78

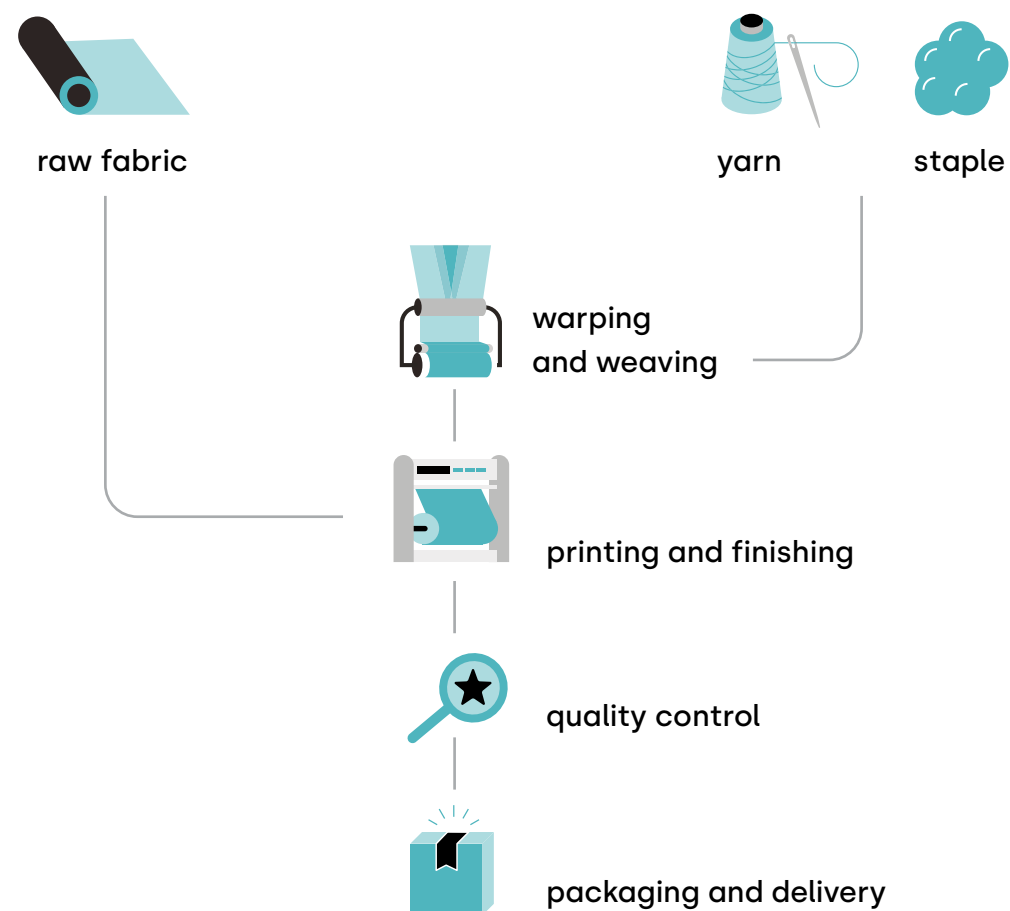


Production cycle

The entire production cycle of the Pinto Group is located between the Como and Biella sites. The production process of the company is mainly vertical and only some phases are outsourced, including spinning, twisting, dyeing, transfer printing, special finishing, mending and sewing.

The internal production cycle begins with the development of the design of the fabric which takes place within the Casnate and Vigliano Biellese site. The actual transition to production takes place with warping at the newly acquired Gaglianico site; weaving follows, carried out on the two sites owned by Gaglianico and/or Colverde. Once the fabric is ready, we proceed with the preparation phase for printing (located in the headquarters in Via Adige in Casnate) before starting the digital printing process (office in Via Roma, Casnate).

Subsequently, the printed fabric is subjected to vaporization and finishing treatments at the Casnate con Bernate headquarters. Finally, following the quality control, the process ends with the packaging of the finished product which takes place mainly in the Villaguardia laboratory, as well as in the Casnate headquarters, from which the shipment to the final customer will follow.



Raw materials

Achille Pinto S.p.A. uses raw materials in its production process, such as yarns, fabrics, auxiliary chemicals and dyes and materials used for the packaging of their products.

THE COMPANY PLACES THE TOPIC OF RESPONSIBLE SOURCING IN FIRST PLACE. FOR THIS REASON, WE SEEK RAW MATERIALS FROM CERTIFIED SUPPLIERS, WHICH RESPECT HIGH QUALITY AND SUSTAINABILITY STANDARDS (see product certifications paragraph).

It can be stated that around 75 % of raw material purchases in 2022 were made from Italian suppliers. An increase compared to 2021, when only 67 % of the total came from Italy. In particular, around 40 % of purchases made in Italy took place from Lombard suppliers, testifying to a deliberately local supply chain.

RAW MATERIAL PURCHASED BY GEOGRAPHICAL AREA – values in €

	2021	2022
Volume of purchases from foreign suppliers	11,216,314.84	7,061,979.27
Purchase volume from suppliers in Europe	31,665,600.59	39,672,269.72
Total purchases	42,881,915.43	46,734,248.99
Purchase volume from suppliers in Italy	28,722,668.64	35,249,903.53
% purchases in Italy	66.98 %	75.43 %
Volume of purchases from suppliers in Lombardy	13,225,068.33	18,568,738.90
% purchases in the district	30.84 %	39.73 %

CERTIFIED FABRICS

A significant quantity of sustainable fabric was purchased in the two-year reporting period. In fact, the percentage of certified fabric purchased compared to the total increases significantly, going from 40 % in 2021 to 59.7 % in 2022. Prevalence is given to the purchase of GRS - Global Recycling, GOTS - Global Organic Standard Textile and FSC.

It should be noted that in 2021 a greater quantity of fabric was purchased compared to 2022, for the sole purpose of increasing its warehouse stocks and avoiding any risk of stock-out, to better deal with the bottlenecks created by supply difficulties during the pandemic period.

	2021	2022
Greige fabric GRS – FROM RECYCLING	2,586,686.54	2,714,585.10
Greige fabric RCS – FROM RECYCLING	20,382.90	265.60
Greige fabric GOTS	257,102.32	350,025.08
Greige fabric RWS	28,005.80	9,213.34
Greige fabric SFA	189	–
Greige fabric FSC	428,212.10	592,885.80
Greige fabric BCI	1,289,129.93	404,297.28
Other sustainable greige fabric - European Flax	–	21,095.20
Non-certified greige fabric	6,908,583.05	2,775,185.27
Total greige fabric	11,518,291.64	6,894,552.67
Total sustainable greige fabric	4,609,708.59	4,119,367.40

values in mt

CERTIFIED YARNS

Achille Pinto S.p.A. has chosen to mainly purchase certified yarn: 40 % of the total kg of sustainable yarn went from 40 % in 2021 to 60 % in 2022. 30 % of the yarn purchased is RWS – Responsible Wool Standard certified.

	2021	2022
Greige yarn GRS – FROM RECYCLING	423.08	5,961.81
Greige yarn RCS – FROM RECYCLING	–	–
Greige yarn GOTS	22,249.45	30,333.66
Greige yarn RWS	41,602.88	62,486.23
Greige yarn SFA	3,623.17	23,258.69
Greige yarn FSC	–	–
Greige yarn BCI	1,542.96	385.84
Other sustainable greige yarn	–	–
Non-certified greige yarn	102,404	79,546.90
Total greige yarn	171,845.54	201,973.13
Total sustainable greige yarn	69,441.54	122,426.23

values in kg

RETURNS

In order to guarantee a quality product to end customers, the Group pays great attention to the quality of the raw materials to be used in its production process. Following a careful incoming quality control, in case of discrepancies in the raw materials, the shipped goods are returned to the supplier. In 2021, 1782.98 kg (grey thread and fabric) were made, while in 2022 1736.60 kg.

	2021	2022
Greige fabric returned — values in mt	111,517.54	160,816.30
Yarn returned — values in kg	1,776.98	1,736.60

CIRCULAR ECONOMY PROJECT

A circular economy project was launched in 2022 and will continue in the coming years. Out of a total of 201,973 kg of yarn purchased, 2% of the yarn was recycled, ready to be reinserted into the production process. The recycling took place using garnet, entrusted to a specialized company that deals with the fraying of textile waste using garnet – a machine made up of a rotating toothed cylinder.

Achille Pinto S.p.A. supplied weaving, warping and selvedge scraps, from which, following processing, it could obtain new raw material.

Circularity will be one of the major opportunities among the future challenges of the fashion industry and the Pinto Group is ready to give its best.

Packaging

As regards the use of packaging (mainly used for the packaging of finished products), it should be noted that 103,198.59 kg were purchased in 2021, while in 2022 they were 116,082.57 kg.

The company is committed to purchasing sustainable packaging and uses suppliers who guarantee responsible sourcing: 34,697.75 kg in 2021 and 21,171.95 kg in 2022 come from recycled, reused or FSC certified material.

	2021	2022
Purchased packaging	103,198.59	116,082.57
Recycled packaging	1,265.9	9,165.41
FSC certified packaging	26,996.85	12,006.54
Reused packaging (pallet)	6,435	—
Total sustainable packaging (recycled + FSC + reused)	34,697.75	21,171.95

values in kg



Chemical Management

Achille Pinto S.p.A. has implemented a Chemical Management System managed by a dedicated dedicated team. A good Chemical Management System forms the basis for moving towards Zero Discharge – a goal that Achille Pinto has set itself for some years, joining the ZDHC and adopting the ZDHC MRSL.



PARTICIPATION IN THE "SUPPLIER TO ZERO" ZDHC PROGRAM FOR THE IMPLEMENTATION OF THE MRSL HAS ALLOWED ACHILLE PINTO TO OBTAIN THE "PROGRESSIVE LEVELS" CERTIFICATE.

To keep this goal in place, it is necessary to adopt a continuous improvement approach.

Implement, maintain and improve the chemical management system according to national, international and various customers' PRSL requirements, is crucial. For this reason, the *4Sustainability* protocol was adopted, which is useful for managing company chemical risk. Through the protocol, the company has defined an implementation strategy for its sustainability policy relating to chemical risk, starting from a self-assessment of its processes, implementing a series of practices in defining the actions necessary for continuous improvement:



- Management of workers' health and safety
- Chemical inventory
- Appropriate and responsible chemical storage
- Selection of new, more performing chemical products
- Management of processes and purchases, through careful qualification of suppliers and subcontractors based on their risk level on the type of processing performed (wet processing, with a high use of chemical products or dry processing, without the use of chemical products)
- Control of finished product and outgoing discharges
- Regularly, internal and external audits are conducted to carry out management controls and evaluate the level of achievement of the predefined goals.

PURCHASED CHEMICALS

As regards the consumption of chemical products, the company has purchased auxiliary chemical products and dyes, mainly used in the preparation phase for printing and digital printing. The purchase of these products decreased slightly in the two-year period 2021–2022.

	2021	2022
Auxiliary chemicals Dyeing chemicals	461,062.50	381,492
Chemicals for dyes	90,953	38,708

values in kg

4SUSTAINABILITY

A pragmatic example of the company's sustainable commitment is the *Chem 4 Sustainability Assessment*. Each year the company is third-party audited on its level of implementation of the Chemicals Management System.

At the conclusion of the evaluation process, a final report is drawn up (visible via QR code). In 2022 Achille Pinto S.p.A. obtained an overall rating of 92 %, given by the average of the scores achieved for each of the seven indicators being assessed. In particular: the management system, chemical risk, material risk management, supply chain, process management, chemical product safety and finally the management of outputs intended as waste water have been considered.



The Pinto Group on the local community

**Donations and collaborations
with the community**

82

**The commitment of the Factory
for schools and universities**

83



Donations and collaborations with the community

Achille Pinto S.p.A. has been committed to providing economic support to the local community and to national and/or international associations for years. The aim is to support social responsibility initiatives, helping to create a positive social impact on the community and added value in the economic and productive fabric.

IN 2021 AND 2022, THE COMPANY SUPPORTED – THROUGH VOLUNTARY CONTRIBUTIONS AMOUNTING TO € 88,875 – VARIOUS ASSOCIATIONS, FOUNDATIONS AND ENTITIES IN THE AREA WITH VARIOUS TYPES OF INITIATIVES.

Specifically, the entities financed are:

LUCE E VITA ONLUS	PARROCCHIA di S. ANTONIO
TELEFONO AZZURRO ROSA ONLUS	di CASNATE CON BERNATE
BOCCIOFILA MANERESE	ASILO NIDO
ASSOCIAZIONE AMICI DI COMO	di CASANATE CON BERNATE
ALATHA	POLISPORTIVA CASNATESE
MEDICI SENZA FRONTIERE	
SFC SCHOOL	
IL GIARDINO DI LUCA E VIOLA	
di ORSENIGO	
FONDAZIONE CORTI	

Achille Pinto S.p.A. is also a member of Confindustria Como.

Pursuing the logic of starting an increasingly virtuous collaboration between companies and bodies representing the local context, the company has also joined Centro Tessile Serico Como (CTS) and is a minority shareholder of Lariana Depur and Acquedotto Industriale.

The commitment of the Factory for schools and universities

Since 2008, Achille Pinto S.p.A. promotes actions in support of the community also through the activity carried out by the company "Le Officine s.r.l.", known as the "Factory". In particular, training courses and events related to the world of textiles are organized for young students and companies.

HALF BETWEEN AN INDUSTRIAL FACTORY AND AN ARTIST'S STUDIO, THE "FACTORY" OFFERS ITS STUDENTS THE OPPORTUNITY TO DRAW BY HAND OR COMPUTER, PRINT WITH PLANE (PADS AND PAINTINGS FROM TRADITIONAL PRINTING), WEAVE, PAINT, CREATE BOTH MATERIAL AND DIGITAL VARIANTS.

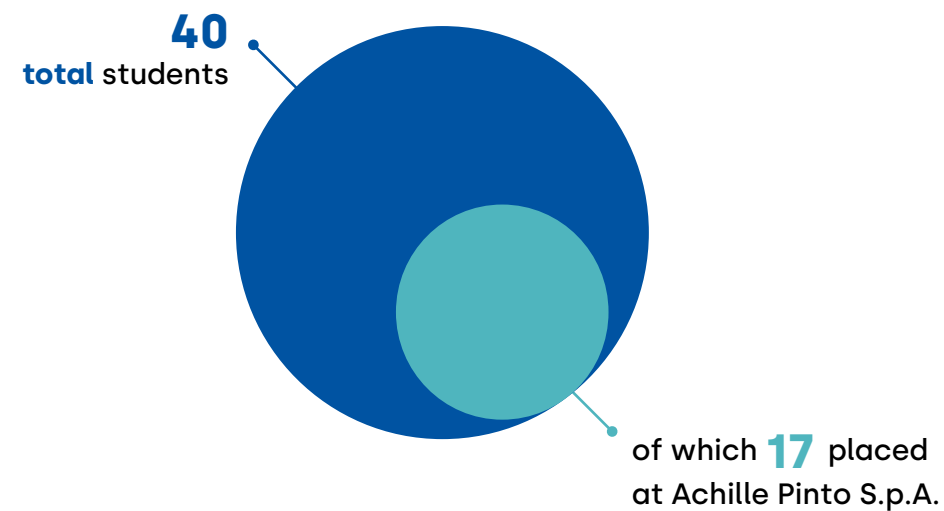
The teaching exercised in the "Factory" contributes to various paths and projects:

- three-year degree course in Fashion Textiles, "Aldo Galli" Academy of Fine Arts - IED Como and IED Turin network
- Career Card project of the "Aldo Galli" Academy of Fine Arts - IED network Como: parallel path to the course described above, also through activities company coaching, which provides for the development of specific projects business, the possibility of internships and introduction into the world of work;
- teaching collaborations in prestigious Universities/Academies in Lombardy, and not just textile/fashion.
- specific company projects, based on input from the company itself
- high school lessons (Setificio, Cometa, Ripamonti, Umanitaria,...);
- school-work alternations and internships for secondary schools, masters, specialized courses...;
- lessons and courses for temporary agencies,
- courses in general textile culture and in-depth study of material design and digital, refining dyeing, printing and finishing techniques, courses in chromopsychology (psychological and professional color), as well as courses for hospitality, "event" and presentations (fashion shows...);
- courses for companies (clothing, furniture, accessories/ furnishing accessory...) on trending and/or specific company projects.

FACING THE DEMANDS OF THE MARKET, THE "FACTORY" ALSO AIMS TO REDUCE THE GAP BETWEEN COMPANIES AND YOUNG PEOPLE.

The "Factory" therefore operates with various schemes, including:

- support for the development of "soft skills";
- offer and monitor "career days", where the companies themselves present their products and activities;
- support for placement activities, trying to match demand and offer for a better entry into the world of work, thanks to consolidated knowledge of the textile and fashion scene.



In the years 2021 and 2022, the 40 participating students were placed in various companies, with curricular internship methods, thesis support, extra-curricular internship, recruitment. In particular, 17 of these have been placed at Achille Pinto S.p.A. with various roles (style office, office product, sample collection, archive,...).



GRI Content Index

STATEMENT OF USE

Achille Pinto S.p.A. reported the information mentioned in this GRI content index for the period: 01.01.2021 – 31.12.2022

APPLIED GRI 1 - FUNDAMENTAL PRINCIPLES – VERSION 2021

GENERAL INDICATORS – GRI STANDARD 2,3

GRI STANDARD	NUMBER	DISCLOSURE	CHAPTERS
GRI 2: General Disclosures 2021	2-1	Organisational details	Achille Pinto Group
	2-2	Entities included in the organisation's sustainability reporting	Methodological Note
	2-3	Reporting period, frequency and point of contact	Methodological Note
	2-4	Review of information	Methodological Note
	2-5	External Assurance	Methodological Note
	2-6	Activities, value chain and other business relationships	Achille Pinto Group
	2-7	Employees	The power of human capital
	2-8	Non-employees	The power of human capital
	2-9	Governance structure and composition	The corporate structure and governance
	2-11	President of the highest governing body	The corporate structure and governance
	2-14	Role of the highest governing body in the reporting of sustainability	The corporate structure and governance
	2-22	Sustainable Development Strategy Statement	Sustainability commitment
	2-27	Compliance with laws and regulations	Care for the environment
	2-28	Membership of associations	<ul style="list-style-type: none"> The Pinto Group on the local community Donations
	2-29	Approach to stakeholder engagement	Sustainability commitment
GRI 3: Material Topics 2021	3-1	Process of determining material topics	Sustainability commitment
	3-2	List of material topics	Sustainability commitment
	3-3	Management of material themes	Included in the specific sections

SPECIFIC INDICATORS – GRI STANDARD (serie 200,300, 400)

MATERIAL APPEARANCE	NUMBER	DISCLOSURE	CHAPTERS
Performance economico-finanziaria	3-3	Management of material themes	Financial and economic data
	201-1	Direct economic value generated and distributed	
	201-4	Financial assistance received from the government	
Materie prime sostenibili	3-3	Management of material themes	The Pinto Group's production cycle
	301-1	Materials used by weight and volume	
	301-2	Materials used that come from recycling	
Energia	3-3	Management of material themes	Care for the environment
	302-1	Energy consumed within the organisation	
Economia circolare	3-3	Management of material themes	Care for the environment
	306-3	Waste generated	
	306-4	Waste not destined for disposal	
Acqua	3-3	Management of material themes	Care for the environment
	303-2	Management of impacts related to water discharge	
	303-3	Water withdrawal	
	303-4	Water drainage	
Carbon footprint	3-3	Management of material themes	Care for the environment
	305-1	Direct GHG emissions (Scope 1)	
	305-2	Indirect GHG emissions from energy consumption (Scope 2)	
	305-7	Nitrogen oxides (NOx), sulphur oxides (SOx) and other significant emissions	
Chimica sostenibile	3-3	Management of material themes	The Pinto Group's production cycle
Sviluppo del capitale umano	3-3	Management of material themes	The power of human capital
	401-1	New recruitments and turnover	
	404-1	Average annual training hours per employee	
	404-2	Employee Skills Upgrade Programme and transition assistance programmes	
Diversità, inclusione e benessere	3-3	Management of material themes	The power of human capital
	405-1	Diversity in governing bodies and among employees	
Salute e sicurezza	3-3	Management of material themes	The power of human capital
	403-1	Occupational Health and Safety Management System	
	403-5	Worker training in occupational health and safety	
	403-6	Workers' health promotion	
	403-9	Accidents at work	
Catena di fornitura sostenibile	3-3	Management of material themes	The Pinto Group's production cycle
	204-1	Proportion of spending on local suppliers	
Relazioni con la comunità e il territorio	3-3	Management of material themes	The Pinto Group on the local community
Soddisfazione del cliente	3-3	Management of material themes	Achille Pinto Group
Partnership	3-3	Management of material themes	The Pinto Group on the local community

Methodological note

Achille Pinto has drawn up the Sustainability Report on a voluntary basis, in order to illustrate its economic, social and environmental performance (relating to the two-year period 2021-2022) to all its stakeholders.

This Report concerns the information and non-financial data of the reporting years ranging from 1 January 2021 to 31 December 2021 and from 1 January 2022 to 31 December 2022

The data and information reported in this document concerned the entire Pinto Group. It should be noted that in September 2022 the companies belonging to the Group, Achille Pinto S.p.A and Franco Ferrari s.r.l., merged. Therefore, to ensure greater legibility and comparability of the data between the two years in question, with reference to the 2021 reporting period, the data of Achille Pinto S.p.A. and Franco Ferrari s.r.l. have been reported as the sum of the two companies, although they were still two separate legal entities at that time.

With reference to the Group's sites, for the first time, the data relating to the new warping site located in Via Del Mosso 16, Gaglianico (BI) have also been integrated. The Via Roma 31 site in Casnate con Bernate (CO) was excluded from the reporting, as it is a building no longer used by the company.

It is also specified that further relevant aspects or any exceptions in the reporting perimeter have been adequately explained in the notes to the information and data reported.

As regards the methodology adopted, the report was prepared according to the "GRI Sustainability Reporting Standards": "With reference to" option, published by the GRI – Global Reporting Initiative 2016 updated in 2021. In particular, the report was prepared following the guiding principles: Stakeholder Inclusiveness, Sustainability Context, Materiality, Completeness, Accuracy, Balance, Clarity, Comparability, Reliability and Timeliness.

With reference to the correlation table between the chapters of this report and the GRI reference indicators, please refer to the GRI Content Index reported at the end of the document.

It should also be noted that this document is subject to limited assurance by the designated auditor PriceWaterhouseCoopers.

For more information on what is reported in the Sustainability Report, please refer to the following contacts:

sustainability@achillepinto.com



ACHILLE PINTO SPA

**RELAZIONE DELLA SOCIETÀ DI REVISIONE
INDIPENDENTE SUL BILANCIO DI SOSTENIBILITÀ 2022**

ESERCIZIO CHIUSO AL 31 DICEMBRE 2022

Relazione della società di revisione indipendente sul Bilancio di Sostenibilità 2022

Al Consiglio di Amministrazione di Achille Pinto SpA

Siamo stati incaricati di effettuare un esame limitato (*limited assurance engagement*) del Bilancio di Sostenibilità di Achille Pinto SpA (di seguito “la Società”) relativo all’esercizio chiuso al 31 dicembre 2022.

Responsabilità degli Amministratori per il Bilancio di Sostenibilità

Gli Amministratori di Achille Pinto SpA sono responsabili per la redazione del Bilancio di Sostenibilità in conformità ai *Global Reporting Initiative Sustainability Reporting Standards* definiti dal GRI - *Global Reporting Initiative* (“GRI Standards”) nella versione aggiornata al 2021, come descritto nella sezione “Nota metodologica” del Bilancio di Sostenibilità.

Gli Amministratori sono altresì responsabili per quella parte del controllo interno da essi ritenuta necessaria al fine di consentire la redazione di un Bilancio di Sostenibilità che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli Amministratori sono inoltre responsabili per la definizione degli obiettivi della Achille Pinto SpA in relazione alla performance di sostenibilità, nonché per l’identificazione degli *stakeholder* e degli aspetti significativi da rendicontare.

Indipendenza della società di revisione e controllo della qualità

Siamo indipendenti in conformità ai principi in materia di etica e di indipendenza del *Code of Ethics for Professional Accountants* emesso dall’*International Ethics Standards Board for Accountants*, basato su principi fondamentali di integrità, obiettività, competenza e diligenza professionale, riservatezza e comportamento professionale.

La nostra società di revisione applica l’*International Standard on Quality Management 1 (ISQM 1)* e, di conseguenza, mantiene un sistema di controllo qualità che include direttive e procedure documentate sulla conformità ai principi etici, ai principi professionali e alle disposizioni di legge e dei regolamenti applicabili.

Responsabilità della società di revisione

È nostra la responsabilità di esprimere, sulla base delle procedure svolte, una conclusione circa la conformità del Bilancio di Sostenibilità rispetto a quanto richiesto dai GRI Standards. Il nostro lavoro è stato svolto secondo i criteri indicati nel *International Standard on Assurance Engagements ISAE 3000 (Revised) - Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (di seguito anche “ISAE 3000 Revised”), emanato dall’*International Auditing and Assurance Standards Board* (IAASB) per gli incarichi di *limited assurance*.

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Tale principio richiede la pianificazione e lo svolgimento di procedure al fine di acquisire un livello di sicurezza limitato che il Bilancio di Sostenibilità non contenga errori significativi. Pertanto, il nostro esame ha comportato un’estensione di lavoro inferiore a quella necessaria per lo svolgimento di un esame completo secondo l’ISAE 3000 Revised (*reasonable assurance engagement*) e, conseguentemente, non ci consente di avere la sicurezza di essere venuti a conoscenza di tutti i fatti e le circostanze significativi che potrebbero essere identificati con lo svolgimento di tale esame.

Le procedure svolte sul Bilancio di Sostenibilità si sono basate sul nostro giudizio professionale e hanno compreso colloqui, prevalentemente con il personale della Società responsabile per la predisposizione delle informazioni presentate nel Bilancio di Sostenibilità, nonché analisi di documenti, ricalcoli ed altre procedure volte all’acquisizione di evidenze ritenute utili.

In particolare, abbiamo svolto le seguenti procedure:

1. analisi del processo di definizione dei temi rilevanti rendicontati nel Bilancio di Sostenibilità, con riferimento alle modalità di analisi e comprensione del contesto di riferimento, identificazione, valutazione e prioritizzazione degli impatti effettivi e potenziali e alla validazione interna delle risultanze del processo;
2. comparazione tra i dati e le informazioni di carattere economico-finanziario riportati nel paragrafo “Dati economici” del Bilancio di Sostenibilità e i dati e le informazioni incluse nel bilancio d’esercizio della Società;
3. comprensione dei processi che sottendono alla generazione, rilevazione e gestione delle informazioni qualitative e quantitative significative incluse nel Bilancio di Sostenibilità.

In particolare, abbiamo svolto interviste e discussioni con il personale della Direzione di Achille Pinto SpA e abbiamo svolto limitate verifiche documentali, al fine di raccogliere informazioni circa i processi e le procedure che supportano la raccolta, l’aggregazione, l’elaborazione e la trasmissione dei dati e delle informazioni di carattere non finanziario alla funzione responsabile della predisposizione del Bilancio di Sostenibilità.

Inoltre, per le informazioni significative, tenuto conto delle attività e delle caratteristiche della Società:

- a) con riferimento alle informazioni qualitative contenute nel Bilancio di Sostenibilità abbiamo effettuato interviste e acquisito documentazione di supporto per verificarne la coerenza con le evidenze disponibili;
- b) con riferimento alle informazioni quantitative, abbiamo svolto sia procedure analitiche che limitate verifiche per accertare su base campionaria la corretta aggregazione dei dati.

Conclusioni

Sulla base del lavoro svolto, non sono pervenuti alla nostra attenzione elementi che ci facciano ritenere che il Bilancio di Sostenibilità di Achille Pinto SpA relativo all’esercizio chiuso al 31 dicembre 2022 non sia stato redatto, in tutti gli aspetti significativi, in conformità a quanto richiesto dai GRI Standards come descritto nel paragrafo “Nota metodologica” del Bilancio di Sostenibilità.

Torino, 27 luglio 2023

PricewaterhouseCoopers Business Services Srl

Paolo Bersani
(Partner)

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